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DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Chapter V

Publication of Iran-Related Web General License W.

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Publication of a web general license.

SUMMARY: The Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing an Iran-related general license (GL): GL W. This GL was previously made available on OFAC's website.

DATES: GL W was issued on May 1, 2026. See SUPPLEMENTARY INFORMATION for additional relevant dates.

FOR FURTHER INFORMATION CONTACT: OFAC: Assistant Director for Regulatory Affairs, 202-622-4855; or *https://ofac.treasury.gov/contact-ofac*.

SUPPLEMENTARY INFORMATION:

Electronic Availability

This document and additional information concerning OFAC are available on OFAC's website: *https://ofac.treasury.gov/*.

Background

On May 1, 2026, OFAC issued GL W to authorize certain transactions otherwise prohibited by Executive Order 13846 of August 6, 2018, "Reimposing Certain Sanctions With Respect to Iran" (83 FR 38939, August 7, 2018). GL W expired May 31, 2026. This GL was made available on OFAC's website (*https://ofac.treasury.gov*) when it was issued. The text of this GL is provided below.

OFFICE OF FOREIGN ASSETS CONTROL

Executive Order 13846 of August 6, 2018

(“Reimposing Certain Sanctions With Respect to Iran”)

GENERAL LICENSE W

Authorizing the Wind Down of Transactions Involving Certain Persons Blocked on May 1, 2026

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by Executive Order (E.O.) 13846 that are ordinarily incident and necessary to the wind down of any transaction involving Qingdao Haiye Oil Terminal Co., Ltd., or any entity in which it owns, directly or indirectly, a 50 percent or greater interest, are authorized through 12:01 a.m. eastern daylight time, May 31, 2026, provided that any payment to a blocked person must be made into a blocked, interest-bearing account located in the United States.

(b) This general license does not authorize any transactions otherwise prohibited by E.O. 13846, including transactions involving any person blocked pursuant to E.O. 13846 other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

Bradley T. Smith
Director
Office of Foreign Assets Control

Dated: May 1, 2026

Bradley T. Smith,
Director, Office of Foreign Assets Control.
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