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ode: 3410-05

DEPARTMENT OF AGRICULTURE

Submission for OMB Review; Comment Request

The Department of Agriculture has submitted the following information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Comments are required regarding; whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; the accuracy of the agency's estimate of burden including the validity of the methodology and assumptions used; ways to enhance the quality, utility and clarity of the information to be collected; and ways to minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology.

Comments regarding this information collection received by [INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER] will be considered. Written comments and recommendations for the proposed information collection should be submitted within 30 days of the publication of this notice on the following website *www.reginfo.gov/public/do/PRAMain.* Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function.

An agency may not conduct or sponsor a collection of information unless the collection of information displays a currently valid OMB control number and the agency informs potential persons who are to respond to the collection of information that such persons are not required to respond to the collection of information unless it displays a currently valid OMB control number.

Farm Service Agency

Title: Farm Loan Programs—Guaranteed Farm Loan.

OMB Control Number: 0560-0155.

Summary of Collection: FSA requests a revision of the currently approved information collection to include automated data collection of information through the ProsperUS Platform. FLP administers to make and service loans guaranteed to the eligible farmers and ranchers to comply with the regulations of 7 CFR part 762, Guaranteed Farm Loans and 7 CFR part 763, Land Contract Guaranteed Loans. The loans made and serviced include farm operating and farm ownership loans. FSA also provides guarantees of loans made by private sellers of a farm or ranch on a land contract sales basis; although this program is rarely used. The reporting requirements imposed on the public by the regulations at 7 CFR part 762 and 7 CFR part 763 are necessary to administer the Farm Loan Program guaranteed loan program. For the following estimated total annual burden on respondents, the formula used to calculate the total burden hours is the estimated average time per response multiplied by the estimated total annual responses.

Need and Use of the Information: FSA uses the forms and written evidence to collect needed information. The objective of the guaranteed loan program is to provide credit to applicants who are unable to obtain credit from lending institutions without a guarantee. The information collected is used to determine lender and loan applicant eligibility for farm loan guarantees, and to ensure the lender protects the Government's financial interest. The information FSA collects is needed to effectively administer the FSA guaranteed farm loan programs. The information is collected by the FSA loan official in consultation with participating lenders.

Description of Respondents: Businesses or other for-profits and Farms.

Estimated Number of Respondents: 5,072.

Frequency of Responses: Reporting: Other (when applying for loans).

Estimated Total Annual Burden on Respondents: 125,311 hours.

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Departmental Information Collection Clearance Officer.

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