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October 28, 2026

MEMORANDUM FOR THE SECRETARY OF STATE
THE SECRETARY OF THE TREASURY

SUBJECT: Delegation of Authority Under Section 8335 of the National Defense Authorization Act for Fiscal Year 2026

By the authority vested in me as President by the Constitution and the laws of the United States, including section 301 of title 3, United States Code, I hereby direct:

Section 1. (a) I hereby delegate to the Secretary of the Treasury, in consultation with the Secretary of State, the functions and authorities vested in the President by section 8335(a) of the National Defense Authorization Act for Fiscal Year 2026 (the "Act") (22 U.S.C. 10704(a)). Once sanctionable foreign persons are identified by the Secretary of State, I delegate to the heads of relevant executive departments and agencies, commensurate with their respective areas of responsibility, the authority to implement such sanctions.

(b) I hereby delegate to the Secretary of the Treasury the functions and authorities vested in the President by sections 8335(c)(1) and 8335(d)(1) of the Act.

(c) I hereby delegate to the Secretary of the Treasury, in consultation with the Secretary of State, the functions and authorities vested in the President by section 8335(f) of the Act.

(d) I hereby delegate to the Secretary of State the functions and authorities vested in the President by section 8335(g) of the Act.

(e) I hereby delegate to the Secretary of the Treasury the functions and authorities vested in the President by section 8335(i) of the Act.

Sec. 2. The delegations in this memorandum shall apply to any provision of any future public law that is the same or substantially the same as the provision referenced in this memorandum. Any reference in this memorandum to any act shall be deemed to be a reference to such act as amended from time to time.

Sec. 3. The Secretary of the Treasury is authorized and directed to publish this memorandum in the *Federal Register*.

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