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FEDERAL RESERVE SYSTEM

12 CFR Part 215

[Regulation O; Docket No. R–1896]

RIN 7100–AG; 7100-AH27

Loans to Executive Officers, Directors, and Principal Shareholders of Member Banks: Bank Holding Companies

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice of proposed rulemaking; extension of comment period.

SUMMARY: On August 4, 2026, the Board of Governors of the Federal Reserve System (Board) published in the *Federal Register* a proposal that would update Regulation O, the Board's rule governing loans by member banks to their insiders and insiders of their affiliates. The proposal provided for a comment period ending on October 5, 2026. The Board is extending the comment period for 30 days, until November 4, 2026.

DATES: The comment period for the notice of proposed rulemaking published on August 4, 2026 (91 FR 49526) is extended. Comments must be received by November 4, 2026.

ADDRESSES: You may submit comments by any of the methods identified in the proposal.

FOR FURTHER INFORMATION CONTACT: Jay Schwarz, Deputy Associate General Counsel, (202) 452–2970, Daniel Hickman, Senior Counsel, (202) 973–7432, Jasmin Keskinen, Counsel, (202) 853–7872, Legal Division; or Anna Lee Hewko, Associate Director, (202) 250–1577, Missaka Nuwan Warusawitharana, Manager, (202) 452–3461, Helen Xu, Manager, (202) 452–2555, Lesley Chao, Lead Financial Institution Policy Analyst, (202) 974–7063, Li Gu, Senior Economist, (202) 912–4655, Division of Supervision and Regulation; Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW, Washington, DC 20551.

SUPPLEMENTARY INFORMATION:

On August 4, 2026, the Board published in the *Federal Register* a proposal that would update Regulation O, which governs loans by member banks to their insiders and insiders of their affiliates.[1] The proposed amendments would update and modernize the regulation, increase transparency by clarifying requirements and incorporating existing interpretations, and promote efficiency by reducing regulatory burden. The proposed amendments also would incorporate existing statutory requirements that are not currently reflected in the regulation. Moreover, the proposed amendments would update several outdated dollar-based thresholds in Regulation O and index these thresholds going forward. In addition, the proposed amendments would address the application of Regulation O to member banks that lend to companies that are presumed to be controlled by large asset management companies through passive investment funds. Finally, the proposed amendments would revise and reorganize the regulation to streamline the text and make it more accessible.

The proposal provided for a comment period ending on October 5, 2026. Since the publication of the proposal, commenters have requested that the Board extend the comment period. An extension of the comment period will provide an additional opportunity for interested parties to consider the proposal and prepare comments. Therefore, the Board is extending the end of the comment period for the proposal from October 5, 2026, to November 4, 2026.

By order of the Board of Governors of the Federal Reserve System, acting through the Secretary of the Board under delegated authority.

Benjamin W. McDonough,
Secretary of the Board

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[1] 91 FR 49526 (Aug. 4, 2026).