This document is scheduled to be published in the
Federal Register on 2026-10-07 and available online at
https://www.federalregister.gov/d/2026-20494, and on
https://govinfo.gov

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DEPARTMENT OF THE TREASURY

Privacy Act of 1974; System of Records

AGENCY: Department of the Treasury.

ACTION: Notice of a new system of records.

SUMMARY: In accordance with the Privacy Act of 1974, the Department of the Treasury, Departmental Offices, proposes to establish a new system of records titled, “Department of the Treasury .033 —Federal Student Aid Portfolio Research, Analysis, Oversight, Reporting, and Compliance Records.” The purpose of this system of records is to allow the Office of the Fiscal Assistant Secretary and the Office of Economic Policy to receive and maintain records necessary to administer, oversee, monitor, report on, and ensure compliance with Treasury responsibilities associated with Treasury’s oversight and management of federal student aid portfolio activities performed in coordination with the U.S. Department of Education pursuant to an interagency agreement. The Department of Education will provide Treasury access to personally identifiable information and other data concerning recipients of federal student aid grants and federal student loans made under Title IV of the Higher Education Act of 1965, as amended. The information will originate from, or be derived from, Education systems and datasets subject to an interagency data sharing agreement, including the National Student Loan Data System (NSLDS), Default Management Collection System (DMCS), and Enterprise Data Management & Analytics Platform Services (EDMAPS). This SORN covers records and information received from these Education systems, together with Treasury-generated analyses, reports, compliance records, and other records created in the performance of Treasury's authorized functions under applicable statutes and interagency agreements, including the Economy Act or other legally operative authorities, as applicable.

DATES: Submit comments on or before [INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER]. This new system will be effective upon

publication. The routine uses will be effective 30 days after publication of this notice on [INSERT DATE 30 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER] unless Treasury receives comments and determines that changes to the system of records notice are necessary.

ADDRESSES: Written comments on this notice may be submitted electronically through the Federal government eRulemaking portal at *http://www.regulations.gov*; docket No. TREAS-DO-2026-0628. Electronic submission of comments allows the commenter maximum time to prepare and submit a comment, ensures timely receipt, and enables Treasury to make the comments available to the public. Please note that comments submitted through *https://www.regulations.gov* will be made available for viewing by the public.

Comments on this notice may also be addressed to U.S. Department of the Treasury, Attention: Ryan Law, Deputy Assistant Secretary for Privacy, Transparency, and Records, 1500 Suite #8100, JBAB, 250 Murray Lane SW, BLDG 410/Door 123, Washington, DC 20222, or by email: Privacy@treasury.gov.

FOR FURTHER INFORMATION CONTACT: Ryan Law, Deputy Assistant Secretary for Privacy, Transparency, and Records, U.S. Department of the Treasury, 1500 Suite #8100, JBAB, 250 Murray Lane SW, BLDG 410/Door 123, Washington, DC 20222, or by email: Privacy@treasury.gov.

SUPPLEMENTARY INFORMATION: In accordance with the Privacy Act of 1974, 5 U.S.C. § 552a, as amended (the Privacy Act), the Department of the Treasury proposes to establish a new Treasury system of records titled, "Department of the Treasury .033—Federal Student Aid Portfolio Research, Analysis, Oversight, Reporting, and Compliance Records."

Treasury is publishing this SORN to support the Treasury's administration, oversight, reporting, audit coordination, policy, program management, and compliance activities associated with Treasury's oversight and management of the federal student aid portfolio.

Pursuant to an interagency agreement, the Department of Education will provide Treasury with information needed to support Treasury's management of the federal student aid portfolio; specifically, data, including personally identifiable information, concerning recipients of federal student aid grants and federal student loans made under Title IV of the Higher Education Act of 1965, as amended. Treasury will use the data to support research, analysis, policy development, oversight, reporting, compliance, and program administration activities in furtherance of the interagency agreement. The Education-originated data may include PII from student education records protected by the Family Educational Rights and Privacy Act, 20 U.S.C. 1232g and 34 CFR part 99. Treasury's access to, use of, duplication of, redisclosure of, and destruction of such information will be subject to the terms of the interagency agreement, FERPA, the Privacy Act, and applicable information security and privacy requirements. In addition to complying with applicable federal privacy and security laws, Treasury implements administrative, technical, and physical safeguards to PII. Treasury limits the collection, use, disclosure, retention, and disposal of PII to authorized purposes, restricts access to personnel with a need to know, and employs role-based access controls, audit logging, periodic access reviews, and required privacy and security training to safeguard the information. Treasury maintains applicable privacy documentation and retains and disposes of records in accordance with National Archives and Records Administration (NARA)-approved records schedules and applicable federal records management requirements.

Treasury will use Education-originated NSLDS information, together with Treasury-generated oversight, reporting, compliance, reconciliation, audit, and program management records, to perform Departmental Offices functions associated with Treasury's role in the administration of the federal student aid portfolio. These activities will include monitoring portfolio transition and implementation activities; reviewing the status, performance, integrity, and compliance of collection-related activities; preparing management reports, dashboards, statistical summaries, briefing materials, and responses to oversight inquiries; supporting

reconciliations and data quality reviews; coordinating with the Department of Education, the Bureau of the Fiscal Service, the Office of Management and Budget, Congress, inspectors general, the Government Accountability Office, auditors, and other oversight entities; documenting decisions, approvals, findings, risks, corrective actions, and compliance determinations; and ensuring that Treasury's activities are conducted consistent with applicable law, policy, agreements, internal controls, privacy requirements, information security requirements, and records management obligations.

Although the Department of Education remains the authoritative custodian of the underlying Title IV program records and maintains separate systems of records supporting its operational administration of those programs, Treasury is establishing a single Departmental Offices system of records to support its own unified oversight, governance, reporting, research, policy, compliance, audit coordination, and portfolio management responsibilities. Treasury's system will maintain information received from multiple Education systems, together with Treasury-generated analyses, reports, compliance records, and other records created in the performance of Treasury's authorized functions under applicable statutes and interagency agreements, including the Economy Act or other legally operative authorities, as applicable. Because these records are maintained under a common governance framework for a single Treasury mission, they constitute a distinct Treasury system of records under the Privacy Act, and a single SORN provides the most accurate and transparent description of Treasury's recordkeeping practices. Below is the description of the Department of the Treasury .033 — Federal Student Aid Portfolio Research, Analysis, Oversight, Reporting, and Compliance Records.

Treasury has provided a report of this system of records to the Committee on Oversight and Government Reform of the House of Representatives, the Committee on Homeland Security and Governmental Affairs of the Senate, and the Office of Management and Budget (OMB),

pursuant to 5 U.S.C. 552a(r) and OMB Circular A-108, "Federal Agency Responsibilities for Review, Reporting, and Publication under the Privacy Act," dated December 23, 2016.

Ryan Law,

Deputy Assistant Secretary for Privacy, Transparency, and Records.

SYSTEM NAME AND NUMBER:

Department of the Treasury .033 —Federal Student Aid Portfolio Research, Analysis, Oversight, Reporting, and Compliance Records.

SECURITY CLASSIFICATION:

Unclassified.

SYSTEM LOCATION:

Records are maintained by the U.S. Department of the Treasury, Departmental Offices, 1500 Pennsylvania Avenue NW, Washington, DC 20220. Records may also be maintained in Treasury-authorized information technology environments, cloud services, shared drives, collaboration platforms, records management systems, email systems, analytics environments, and contractor-operated or Treasury-managed facilities.

SYSTEM MANAGER(S):

Office of the Fiscal Assistant Secretary, Departmental Offices, U.S. Department of the Treasury, 1500 Pennsylvania Avenue NW, Washington, DC 20220.

Office of Economic Policy, Departmental Offices, U.S. Department of the Treasury, 1500 Pennsylvania Avenue NW, Washington, DC 20220.

Office of the Chief Information Officer, Departmental Offices, U.S. Department of the Treasury, 1500 Pennsylvania Avenue NW, Washington, DC 20220.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:

5 U.S.C. 301; 31 U.S.C. 321; 31 U.S.C. chapter 37, including 31 U.S.C. 3711, 3716, 3717, 3718, 3720A, and 3720D, as applicable; the Debt Collection Improvement Act of 1996, Pub. L. 104-134; the Federal Claims Collection Act, as amended; 31 CFR parts 285 and 900-

904; Title IV of the Higher Education Act of 1965, as amended, including 20 U.S.C. 1001 et seq., 1070 et seq., and 1087e et seq., as applicable; 20 U.S.C. 1232g and 34 CFR part 99; 5 U.S.C. 552a; and applicable Department of Education system of records notices and routine uses authorizing disclosure to Treasury; OMB Circular A-129, Policies for Federal Credit Programs and Non-Tax Receivables; and any applicable memorandum of understanding, interagency agreement, data-sharing attachment, transfer agreement, delegation, or other legally operative arrangement between the Department of the Treasury and the U.S. Department of Education relating to Treasury's ownership, administration, oversight, reporting, compliance, research, analysis, policy development, or program management responsibilities involving federal student aid or defaulted student loan portfolio activities.

PURPOSE(S) OF THE SYSTEM:

The purpose of this system is to maintain records necessary for the Departmental Offices, through the Office of the Fiscal Assistant Secretary and Office of Economic Policy, to conduct Treasury-level administration, oversight, monitoring, reporting, analysis, research, policy development, audit coordination, evaluation, reconciliation, and compliance activities associated with Treasury's responsibilities under an interagency agreement with the U.S. Department of Education concerning federal student aid grants, federal student loans, and related Title IV, HEA program data.

Records in this system will include information that originates from Education systems and datasets subject to the interagency data sharing agreement(s), including but not limited to the National Student Loan Data System (NSLDS), Default Management Collection System (DMCS), and Enterprise Data Management & Analytics Platform Services (EDMAPS). Records in this Treasury system will be used to:

1. Support Treasury-level administration, oversight, and governance of federal student aid portfolio activities;

2. Monitor the status, performance, integrity, and compliance of activities conducted by Fiscal Service or other Treasury components in connection with the portfolio;
3. Conduct research, analysis, modeling, forecasting, policy development, and evaluation concerning federal student aid grant and loan portfolios, defaulted student loan debt, collection activities, repayment outcomes, portfolio performance, and related Treasury or Education program administration issues;
4. Prepare management reports, dashboards, briefing materials, analyses, statistical summaries, portfolio summaries, reconciliations, and responses to oversight inquiries;
5. Coordinate with the Department of Education, Fiscal Service, Treasury officials, OMB, Congress, inspectors general, auditors, Government Accountability Office (GAO), and other authorized oversight entities;
6. Evaluate program compliance with applicable statutes, regulations, policies, agreements, internal controls, privacy requirements, information security requirements, records management requirements, and reporting obligations;
7. Support reconciliation, quality assurance, data validation, exception reporting, error correction, complaint trend analysis, inquiry tracking, risk management, and issue escalation;
8. Support audits, reviews, investigations, evaluations, litigation support, and responses to congressional, OMB, GAO, inspector general, or other authorized oversight requests;
9. Document Treasury decisions, approvals, policies, procedures, controls, risk assessments, findings, remediation actions, and communications concerning the federal student aid portfolio; and
10. Support program transition, implementation, reporting, and closeout activities associated with the transfer, ownership, administration, oversight, or management of the portfolio.

Education-originated PII, including PII from education records protected by FERPA, will be used only to the extent necessary to accomplish the purposes authorized by the interagency agreement and this system of records notice.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Individuals covered by this system may include:

1. Individuals who are applicants for, recipients of, or otherwise associated with federal student aid grants or federal student loans made under Title IV of the Higher Education Act of 1965, as amended;
2. Individuals who are borrowers, aid recipients, obligors, debtors, endorsers, co-signers, or other persons associated with federal student loans, defaulted student loans, overpayments, grant obligations, or other Title IV obligations;
3. Individuals whose information is maintained in, or derived from, Education systems and datasets made available to Treasury under the interagency agreement(s), including NSLDS, DMCS, and, EDMAPS;
4. Individuals who submit inquiries, complaints, correspondence, disputes, appeals, requests for assistance, or requests for relief concerning federal student aid portfolio oversight, reporting, transfer, ownership, compliance, or related Treasury Departmental Offices activities;
5. Authorized representatives, attorneys, guardians, estate representatives, or other third parties acting on behalf of borrowers, obligors, debtors, aid recipients, endorsers, co-signers, parents, or spouses;
6. Department of Education, Treasury, Fiscal Service, contractor, auditor, or other government personnel identified in records relating to program administration, oversight, reporting, compliance, audit, or coordination; and

CATEGORIES OF RECORDS IN THE SYSTEM:

Records in this system may include information that originates from or is derived from Education systems and datasets, including but not limited to NSLDS, DMCS, EDMAPS, and related Education or Federal Student Aid (FSA) records, as well as Treasury-generated research, analysis, policy, oversight, reporting, compliance, audit, reconciliation, and program management records.

Records may include, :

1. Federal student aid grant and loan information, including information concerning Title IV grant recipients, loan recipients, borrowers, obligors, debtors, loan origination, disbursement, servicing, repayment, default, collection, discharge, cancellation, consolidation, overpayment, and final disposition.
2. Application and eligibility information, including dependency, income, household, institutional selection, eligibility, processing, and related application or aid-determination information, to the extent provided under the interagency agreement.
3. Origination and disbursement information, including grant and loan origination, award, disbursement, adjustment, and recipient information.
4. Default management and collection information, including DMCS-derived defaulted debt, collection, repayment, compromise, discharge, referral, recall, suspension, adjustment, and account status information.
5. Analytics, warehouse, and derived data, including EDMAPS, and other analytical, statistical, master data management, or warehouse-derived records used for research, analysis, policy development, oversight, reporting, reconciliation, or compliance.
6. Institutional and participant information, including information concerning postsecondary institutions, program participation, institutional identifiers, and related institutional or program data, where relevant to Treasury's analysis, reporting, oversight, policy, or compliance functions.

7. Aid applicant, recipient, borrower, obligor, debtor, endorser, co-signer, parent, and spouse identifying information, including name, former name, Social Security number, taxpayer identifying number, date of birth, physical address, mailing address, phone number, email address, driver's license number and state of issuance, borrower identification number, loan account number, debt identification number, case number, and other unique identifiers;
8. Student loan information covering the period from origination through final payment, consolidation, discharge, default, collection, or other final disposition, including loan type, loan program, loan amount, disbursements, outstanding principal, interest, fees, penalties, costs, balances, loan status, repayment plan, repayment history, payments, collections, claims, deferments, forbearances, refunds, discharges, cancellations, forgiveness, consolidations, transfers, servicer or holder information, and other loan-level details;
9. Default, delinquency, debt, and collection-related information, including date of delinquency, date of default, default status, debt amount, debt certification information, collection status, collection activity summaries, amounts collected, amounts offset, amounts refunded, amounts adjusted, compromise or resolution status, suspension, recall, termination, write-off, referral, rejection, correction, and other information used to oversee or report on collection of defaulted student loan debts;
10. PLUS loan endorser or co-signer information, including co-signer or endorser name, Social Security number, date of birth, driver's license number and state of issuance, active-duty status, email address, address, phone number, and relevant loan information with respect to the loan for which the individual is an endorser or co-signer;
11. Aid applicant and recipient demographic, eligibility, and application-related information, including dependency status, citizenship, veteran status, marital status, gender, income and asset information, expected family contribution or Student Aid Index, Free

Application for Federal Student Aid (FAFSA)-related processing flags, indicators, rejections, overrides, institution selections, residency plans, pre-screening and post-screening results, and other information used to determine or document aid eligibility or benefit eligibility;

12. Parent and spouse information, including name, date of birth, Social Security number, marital status, email address, highest level of schooling completed, college attendance status, income and asset information, and other information contained in Education-originated records relevant to aid eligibility, repayment, discharge, oversight, reporting, or compliance;
13. Student enrollment and educational program information, including institution name, Office of Postsecondary Education identification number, educational program, Classification of Instructional Programs code, credential level, level of study, published program length, enrollment status, transfer student monitoring information, completion date, withdrawal date, and other information concerning the institution or program in which the individual enrolled;
14. Educational program cost, debt, and financial value transparency information, including annual cost of attendance, total tuition and fees assessed, tuition residency status, allowances for books, supplies, equipment, housing, and food, institutional grants and scholarships disbursed, other state, tribal, or private grants disbursed, private educational loans disbursed, institutional debt, aggregate income information for completers and non-completers of educational programs, and median loan debt incurred by students enrolled in those programs;
15. Grant, overpayment, and other title IV obligation information, including Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, Academic Competitiveness Grant, National SMART Grant, TEACH Grant, Iraq and Afghanistan Service Grant, Federal Work-Study, Federal Perkins Loan overpayment amounts, earnings,

disbursement dates, approved Prison Education Program indicators, and related title IV obligation information where relevant to the portfolio;

16. Benefit, discharge, repayment, and relief-related information, including information related to income-driven repayment, Public Service Loan Forgiveness, total and permanent disability discharge, Servicemembers Civil Relief Act benefits, other loan repayment or discharge benefits, current income, family size, repayment plan selections, employer name, dates of employment, employment status, repayment amount, consent or approval indicators related to information exchanges, and information about a spouse where applicable;
17. Guaranty agency, lender, holder, servicer, financial institution, and contractor information, including demographic, contact, identifier, loan holder, lender, servicer, guaranty agency, Federal Loan Servicer, Federal Perkins Loan Servicer, third-party servicer, contractor, or financial institution information relevant to the portfolio, loan transfers, servicing, collection, oversight, reporting, or compliance;
18. Information obtained through matching programs or other information exchanges with federal, state, local, tribal, or other agencies or administrators of federal funds and programs, where used to identify eligibility for title IV loan benefits, deferments, interest rate reductions, loan repayment or discharge benefits, or to recoup payments or delinquent debts under title IV programs;
19. Inquiry, complaint, customer interaction, and assistance records, including complaint records, requests for assistance or relief, correspondence, call summaries, chat transcripts, email communications, web form submissions, physical mail, fax communications, customer satisfaction survey information, audio or screen recording references or summaries where provided to Treasury, issue tracking records, and related response or resolution documentation;

20. System user, access, and audit information, including user names, user profiles, access approvals, access history, role or permission information, audit logs, data access records, data transfer records, transmission logs, and information necessary to ensure only authorized users access records and to maintain a history of information reviewed;
21. Portfolio transfer, referral, reconciliation, and data quality records, including memoranda of understanding, implementation plans, data-sharing documentation, data dictionaries, interface control documents, file specifications, transfer logs, validation results, exception reports, reconciliation records, data correction records, acceptance and rejection records, quality assurance reviews, and portfolio transition documentation;
22. Treasury Offset Program and Fiscal Service operational summary information, including offset eligibility indicators, collection status indicators, collection activity summaries, amounts collected, amounts offset, refunds, adjustments, recall or suspension indicators, and other summary or extract information used by Departmental Offices for oversight, compliance, reporting, reconciliation, or program management;
23. Oversight, compliance, audit, evaluation, and program management records, including internal control records, risk assessments, audit plans, program review materials, findings, corrective action plans, issue trackers, remediation documentation, compliance certifications, management reports, dashboards, analytics outputs, statistical summaries, briefing materials, decision memoranda, meeting materials, and correspondence; and
24. Personnel, contractor, auditor, and interagency coordination records, including names, titles, offices, roles, contact information, actions taken, approvals, assignments, and communications of Treasury, Education, Fiscal Service, contractor, auditor, or other government personnel involved in administration, oversight, reporting, compliance, audit, or program management activities.

RECORD SOURCE CATEGORIES:

Information in this system will be obtained from:

1. The U.S. Department of Education, including Federal Student Aid and Education systems and datasets such as the National Student Loan Data System (NSLDS), Default Management Collection System (DMCS), Enterprise Data Management & Analytics Platform Services (EDMAPS), and related Education records, extracts, analyses, or reports;
2. The Bureau of the Fiscal Service, including records, extracts, reports, dashboards, summaries, reconciliations, and compliance materials derived from or related to operational debt-collection activities;
3. Borrowers, aid recipients, obligors, debtors, endorsers, co-signers, parents, spouses, or their authorized representatives;
4. Courts, administrative tribunals, auditors, inspectors general, GAO, OMB, Congress, and other oversight entities; and
5. Treasury contractors, Fiscal Service contractors, Department of Education contractors, financial agents, fiscal agents, servicers, guaranty agencies, lenders, holders, educational institutions, third-party servicers, or other authorized service providers.

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND PURPOSES OF SUCH USES:

Disclosures of Education-originated PII, including PII from education records protected by FERPA, will be made only when permitted by the Privacy Act, FERPA, the applicable Education system of records notice, this notice, and the applicable interagency agreement . To the extent the interagency agreement imposes more restrictive use, duplication, redisclosure, or destruction requirements, Treasury will apply those restrictions to Education-originated data.

In addition to disclosures generally permitted under the Privacy Act, 5 U.S.C. 552a(b), records and information maintained in this system may be disclosed outside Treasury as a routine use under 5 U.S.C. 552a(b)(3) as follows:

1. To the United States Department of Justice ("DOJ"), for the purpose of representing or providing legal advice to the Department in a proceeding before a court, adjudicative body, or other administrative body before which the Department is authorized to appear, when such proceeding involves:
    (a) The Department or any component thereof;
    (b) Any employee of the Department in his or her official capacity;
    (c) Any employee of the Department in his or her individual capacity where the Department of Justice or the Department has agreed to represent the employee; or
    (d) The United States, when the Department determines that litigation is likely to affect the Department or any of its components; and the use of such records by the DOJ is deemed by the DOJ or the Department to be relevant and necessary to the litigation provided that the disclosure is compatible with the purpose for which records were collected;
2. To the U.S. Department of Education, to administer the interagency agreement; coordinate data access; validate, reconcile, or correct records; review draft aggregated findings before public release; receive final public findings or recommendations; coordinate data requests; support Privacy Act and FERPA accounting obligations; and conduct oversight, audit, compliance, program administration, policy development, research, analysis, and policy activities.
3. To OMB, GAO, Congress or other authorized oversight entities when the information is relevant to oversight, reporting, budget, audit, evaluation, investigation, legislative, appropriations, or program integrity activities.
4. To the National Archives and Records Administration or other authorized records management oversight authority for records management inspections, scheduling, archiving, or other records management activities.
5. To contractors, agents, experts, consultants, auditors, or other service providers performing work for Treasury, provided that disclosure of Education-originated PII is

limited to personnel, contractors, and agents who need access to perform official duties authorized by the interagency agreement; such persons are subject to written agreements limiting use of the information to the authorized purposes; and, where applicable, such contractors or agents are designated as authorized representatives of the Secretary of Education and agree to applicable FERPA use, duplication, redisclosure, destruction, and security requirements.

6. To a congressional office in response to an inquiry made at the request of the individual to whom the record pertains.
7. To an individual's authorized representative, including an attorney, guardian, executor, administrator, or other authorized person, when the disclosure is relevant to the representation and Treasury has received appropriate authorization or other legal basis for the disclosure.
8. To appropriate agencies, entities, and persons when (1) Treasury suspects or has confirmed that there has been a breach of the system of records,· (2) Treasury has determined that as a result of the suspected or confirmed breach there is a risk of harm to individuals, Treasury (including its information systems, programs, and operations), the Federal Government, or national security; and (3) the disclosure made to such agencies, entities, and persons is reasonably necessary to assist in connection with Treasury's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm.
9. To another Federal agency or Federal entity, when Treasury determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in (1) responding to a suspected or confirmed breach or (2) preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity (including its information systems, programs, and operations), the Federal Government, or national security, resulting from a suspected or confirmed breach.

10. To consumer reporting agencies, financial institutions, employers, private collection agencies, or other debt-collection participants only through, or at the direction of, Fiscal Service or another authorized collection entity and only to the extent necessary for legally authorized debt-collection activities covered by Treasury/Fiscal Service .012 or another applicable SORN. This routine use does not independently authorize Departmental Offices to conduct operational debt collection.
11. To federal, state, local, tribal, territorial, or foreign agencies, or to authorized third parties, to verify data, correct errors, resolve discrepancies, reconcile records, or confirm the status of records relevant to Treasury's administration, oversight, reporting, compliance, audit, or evaluation responsibilities.
12. To unions, arbitrators, mediators, or other parties responsible for federal labor-management relations, where relevant and necessary to the performance of their authorized duties.

POLICIES AND PRACTICES FOR STORAGE OF RECORDS:

Records in this system are stored electronically or on paper in secure facilities in a locked drawer behind a locked door. Education-originated PII and any duplicated data may be stored only on Treasury systems that meet the requirements of the interagency agreement. Treasury personnel, contractors, and agents may not store duplicated Education-originated PII on external devices or desktops. Such data may be stored only in authorized systems meeting the applicable security and privacy requirements.

POLICIES AND PRACTICES FOR RETRIEVAL OF RECORDS:

Records may be retrieved by name; Social Security number or taxpayer identifying number; borrower identification number; loan account number; debt identification number; case number; FAFSA identifier; FSA ID or other Education-assigned person identifier; grant recipient identifier; institutional identifier; OPEID; program identifier; Education source-system identifier; or analytic dataset identifier; complaint or inquiry number; agency or bureau code; date of birth;

address; email address; telephone number; portfolio segment; reporting period; Treasury Offset Program or collection status indicator; or other assigned identifier, alone or in combination.

POLICIES AND PRACTICES FOR RETENTION AND DISPOSAL OF RECORDS:

Records are retained and disposed of in accordance with National Archives and Records Administration-approved records disposition schedules, Treasury records schedules, and applicable General Records Schedules. Where no applicable schedule has been approved, records will be treated as unscheduled and retained until an applicable disposition authority is approved by NARA.

Education-originated records provided to Treasury under the interagency agreement are copies of official records maintained by the Department of Education. To the extent required by FERPA and the interagency agreement, Treasury will destroy PII from education records, including duplicated data, when the purpose for which the data was received has been completed, but no later than the expiration date of the applicable agreement or any executed extension, unless otherwise authorized by law. Treasury will provide written notice to Education that such PII has been destroyed within 30 days after expiration of the applicable agreement. If the agreement is terminated, Treasury will take steps within 30 days of the effective date of termination to dispose of Education data received under the agreement, subject to applicable legal obligations, records management requirements, litigation holds, or other lawful preservation requirements.

ADMINISTRATIVE, TECHNICAL, AND PHYSICAL SAFEGUARDS:

Treasury safeguards records in this system through administrative, technical, and physical controls appropriate to the sensitivity of the information. Safeguards may include role-based access controls; least-privilege access; multi-factor authentication; encryption; audit logging; monitoring; network security controls; data loss prevention controls; user training; rules of behavior; privacy and security incident response procedures; access approvals and periodic access reviews; secure transmission methods; secure disposal procedures; locked facilities;

visitor controls; and other controls required by Treasury policy, federal information security requirements, and applicable agreements.

Access is limited to authorized Treasury personnel, contractors, agents, and other authorized users who require access to perform official duties. Treasury will advise personnel, contractors, and agents of the confidential nature of the data and applicable civil and criminal sanctions; and obtain written agreements, where required, limiting use of the data to the authorized purposes and imposing applicable FERPA, duplication, redisclosure, destruction, and security requirements.

RECORD ACCESS PROCEDURES:

Individuals seeking notification of and access to any record contained in this system of records, or seeking to contest its content, may submit a request in writing, in accordance with Treasury's Privacy Act regulations (located at 31 CFR 1.26), to the Freedom of Information Act (FOIA) and Transparency Liaison, whose contact information can be found at *https://home.treasury.gov/footer/freedom-of-information-act* under "FOIA Requester Service Centers and FOIA Liaison." If an individual believes more than one bureau maintains Privacy Act records concerning him or her, the individual may submit the request to the Office of Privacy, Transparency, and Records, FOIA and Transparency, Department of the Treasury, 1500 Pennsylvania Ave. NW, Washington, DC 20220.

No specific form is required, but a request must be written and:

- Be signed and either notarized or submitted under 28 U.S.C. 1746, a law that permits statements to be made under penalty of perjury as a substitute for notarization;
- State that the request is made pursuant to the FOIA and/or Privacy Act disclosure regulations;
- Include information that will enable the processing office to determine the fee category of the user;

- Be addressed to the bureau that maintains the record (in order for a request to be properly received by the Department, the request must be received in the appropriate bureau's disclosure office);
- Reasonably describe the records;
- Give the address where the determination letter is to be sent;
- State whether or not the requester wishes to inspect the records or have a copy made without first inspecting them; and
- Include a firm agreement from the requester to pay fees for search, duplication, or review, as appropriate. In the absence of a firm agreement to pay, the requester may submit a request for a waiver or reduction of fees, along with justification of how such a waiver request meets the criteria for a waiver or reduction of fees found in the FOIA statute at 5 U.S.C. 552(a)(4)(A)(iii).

Some records in this system are copies, extracts, or derivatives of official records maintained by the Department of Education. Treasury may refer requests for access to, amendment of, or correction of Education-originated records to the Department of Education where Education maintains the authoritative record or where consultation or coordination with Education is necessary to respond to the request.

CONTESTING RECORD PROCEDURES:

See “Record Access Procedures”, above.

NOTIFICATION PROCEDURES:

See “Record Access Procedures”, above.

EXEMPTIONS PROMULGATED FOR THE SYSTEM:

None.

HISTORY:

None.

[FR Doc. 2026-20494 Filed: 10/6/2026 8:45 am; Publication Date: 10/7/2026]