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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-7103-N-08; OMB Control No.: 2528-0276]

60-Day Notice of Proposed Information Collection:

2027 Rental Housing Finance Survey

AGENCY: Office of Policy Development and Research, HUD.

ACTION: Notice.

SUMMARY: HUD is seeking approval from the Office of Management and Budget (OMB) for the information collection described below. In accordance with the Paperwork Reduction Act, HUD is requesting comment from all interested parties on the proposed collection of information. The purpose of this notice is to allow for 60 days of public comment.

DATES: Comments Due Date: **[INSERT DATE 60 DAYS AFTER DATE OF PUBLICATION IN THE *FEDERAL REGISTER*].**

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Written comments and recommendations for the proposed information collection can be sent within 60 days of publication of this notice to www.regulations.gov. Interested persons are also invited to submit comments regarding this proposal and comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Peter Mateyka, Survey Statistician, Department of Housing and Urban Development, 451 7th Street SW, Washington, DC 20410. Comments may also be submitted via e-mail to PDRPublicComments@hud.gov.

FOR FURTHER INFORMATION CONTACT: Peter Mateyka, Survey Statistician, Department of Housing and Urban Development, 451 7th Street SW, Washington, DC 20410; e-mail Peter.J.Mateyka@hud.gov, telephone (202) 402-5873. This is not a toll-free number. HUD welcomes and is prepared to receive calls from individuals who are deaf or hard of hearing, as well as individuals with speech or communication disabilities. To learn more about

how to make an accessible telephone call,

please visit https://www.fcc.gov/consumers/guides/telecommunications-relay-service-trs.

Copies of available supporting documents for the proposed collection may be obtained from Mr. Mateyka.

SUPPLEMENTARY INFORMATION: This notice informs the public that HUD is seeking approval from OMB for the information collection described in Section A.

A. Overview of Information Collection

Title of Information Collection: 2027 Rental Housing Finance Survey

OMB Approval Number: 2528-0276

Type of Request: Revision of a currently approved collection.

Form Number: N/A

Description of the need for the information and proposed use: The Rental Housing Finance Survey (RHFS) provides a measure of financial, mortgage, and property characteristics of rental housing properties in the United States. RHFS focuses on mortgage financing of rental housing properties, with emphasis on new originations for purchase-money mortgages and refinancing, and the characteristics of these new originations.

The RHFS collects data on property values of residential structures, characteristics of residential structures, rental status and rental value of units within the residential structures, commercial use of space within residential structures, property management status, ownership status, a detailed assessment of mortgage financing, and benefits received from Federal, state, local, and non-governmental programs.

Many of the questions are the same or similar to those found on the 1995 Property Owners and Managers Survey, the rental housing portion of the 2001 Residential Finance Survey, and previous collections of the Rental Housing Finance Survey. In the 2027 RHFS, HUD plans to collect new data on the types of rental properties owned by owners

who own multiple properties; new categories of maintenance and repair costs, including costs associated with natural disasters; new categories of capital improvement costs, including improvement and replacement costs associated with natural disasters; and data on evictions and the eviction process. This survey does not duplicate work done in other existent HUD surveys or studies that deal with rental units financing.

Policy analysts, program managers, budget analysts, and Congressional staff can use the survey's results to advise executive and legislative branches about the mortgage finance characteristics of the rental housing stock in the United States and the suitability of public policy initiatives. Academic researchers and private organizations will also utilize the data to facilitate their research and projects. The Department of Housing and Urban Development (HUD) needs the RHFS data for the following two reasons:

1. This is the only source of information on the rental housing finance characteristics of rental properties.

2. HUD needs this information to gain a better understanding of the mortgage finance characteristics of the rental housing stock in the United States to evaluate, monitor, and design HUD programs.

Respondents: Owners and managers of rental properties.

Estimated Number of Respondents: 10,000

Frequency of Response: One time every three years.

Average Hours per Response: 1

Total Estimated Burdens: 10,000 hours.

Information Collection	Number of Respondents	Frequency of Response	Responses Per Annum	Burden Hour Per Response	Annual Burden Hours	Hourly Cost Per Response	Annual Cost
RHFS	10,000	1	10,000	1	10,000	$44.50	$445,000

B. Solicitation of Public Comment

This notice is soliciting comments from members of the public and affected parties concerning the collection of information described in Section A on the following:

(1) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;

(2) The accuracy of the agency's estimate of the burden of the proposed collection of information;

(3) Ways to enhance the quality, utility, and clarity of the information to be collected; and

(4) Ways to minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

HUD encourages interested parties to submit comment in response to these questions.

C. Authority: 44 U.S.C. 3507.

Todd M. Richardson,
General Deputy Assistant Secretary for Policy Development and Research.

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