



DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Chapter V

Publication of Iran-Related Web General Licenses AA and BB

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Publication of web general licenses.

SUMMARY: The Department of the Treasury’s Office of Foreign Assets Control (OFAC) is publishing two Iran-related general licenses (GLs): GLs AA and BB, which were previously made available on OFAC’s website upon issuance.

DATES: GLs AA and BB were issued on August 24, 2026. See SUPPLEMENTARY INFORMATION for additional relevant dates.

FOR FURTHER INFORMATION CONTACT: OFAC: Assistant Director for Regulatory Affairs, 202-622-4855; or <https://ofac.treasury.gov/contact-ofac>.

SUPPLEMENTARY INFORMATION:

Electronic Availability

This document and additional information concerning OFAC are available on OFAC’s website: <https://ofac.treasury.gov/>.

Background

On August 24, 2026, OFAC issued GL AA to authorize certain transactions otherwise prohibited by Executive Order (E.O.) 13902 of January 10, 2020, “Imposing Sanctions With Respect to Additional Sectors of Iran” (85 FR 2003, January 14, 2020) that are ordinarily incident and necessary to the wind down of transactions, or maintenance of operations, involving certain entities through 12:01 a.m. eastern daylight time, October 23, 2026. OFAC also issued GL BB to authorize, through 12:01 a.m. eastern daylight time, September 8, 2026, certain transactions otherwise prohibited by the

Iranian Transactions and Sanctions Regulations (ITSR), 31 CFR part 560, that are ordinarily incident and necessary to the wind down of transactions that were previously authorized by the general licenses listed in GL BB. These GLs were made available on OFAC's website (<https://ofac.treasury.gov>) when they were issued. The text of these GLs is provided below.

OFFICE OF FOREIGN ASSETS CONTROL

Executive Order 13902 of January 10, 2020 ("Imposing Sanctions With Respect to Additional Sectors of Iran")

GENERAL LICENSE AA

Authorizing Certain Activities Involving La Nivernaise De Raffinage SAS

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by Executive Order (E.O.) 13902 that are ordinarily incident and necessary to the wind down of any transaction, or the maintenance of operations, contracts, or other agreements in effect as of August 24, 2026, involving La Nivernaise De Raffinage SAS ("LNR"), or any entity in which LNR owns, directly or indirectly, a 50 percent or greater interest, are authorized through 12:01 a.m. eastern daylight time, October 23, 2026.

(b) This general license does not authorize any transactions otherwise prohibited by E.O. 13902, including transactions involving any person blocked pursuant to E.O. 13902 other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

Bradley T. Smith
Director
Office of Foreign Assets Control

Dated: August 24, 2026

OFFICE OF FOREIGN ASSETS CONTROL

Iranian Transactions and Sanctions Regulations 31 CFR part 560

GENERAL LICENSE BB

Authorizing the Wind Down of Certain Transactions Previously Authorized Under the Iranian Transactions and Sanctions Regulations

(a) Except as provided in paragraph (b), all transactions prohibited by the Iranian Transactions and Sanctions Regulations, 31 CFR part 560 (the ITSR), that are ordinarily incident and necessary to the wind down of any transaction previously authorized by one or more of the following general licenses are authorized through 12:01 a.m. eastern daylight time, September 8, 2026, provided that any payment to a blocked person is made into a blocked interest-bearing account located in the United States in accordance with the ITSR:

(1) 31 CFR § 560.544 (“Certain educational activities by U.S. persons in third countries authorized”);

(2) 31 CFR § 560.550 (“Certain noncommercial, personal remittances to or from Iran authorized”);

(3) 31 CFR § 560.554 (“Importation and exportation of services related to conferences in the United States or third countries authorized”);

(4) Iran General License F (“Authorizing certain services in support of professional and amateur sports activities and exchanges involving the United States and Iran”); or

(5) Iran General License G (“Certain academic exchanges and the exportation or importation of certain educational services authorized”).

(b) This general license does not authorize any other transactions or activities prohibited by the ITSR, any other Executive order, or any other part of 31 CFR chapter V, unless separately authorized.

Bradley T. Smith
Director
Office of Foreign Assets Control

Dated: August 24, 2026

Bradley T. Smith

Director, Office of Foreign Assets Control.

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