



BILLING CODE: 3510-DS-P

DEPARTMENT OF COMMERCE

International Trade Administration

[C-580-888]

Certain Carbon and Alloy Steel Cut-to-Length Plate from the Republic of Korea: Preliminary Results and Rescission, in Part of Countervailing Duty Administrative Review; 2024

AGENCY: Enforcement and Compliance, International Trade Administration, U.S. Department of Commerce.

SUMMARY: The U.S. Department of Commerce (Commerce) preliminarily determines that countervailable subsidies were provided to certain producers and exporters of certain carbon and alloy steel cut-to-length plate (CTL plate) from the Republic of Korea (Korea) during the period of review (POR) January 1, 2024, through December 31, 2024. In addition, Commerce is rescinding this review with respect to 54 companies. Interested parties are invited to comment on these preliminary results of review.

DATES: Applicable [INSERT DATE OF PUBLICATION IN THE *FEDERAL REGISTER*].

FOR FURTHER INFORMATION CONTACT: Rachel Accorsi or Joshua Nixon, AD/CVD Operations, Office VIII, Enforcement and Compliance, International Trade Administration, U.S. Department of Commerce, 1401 Constitution Avenue, NW, Washington, DC 20230; telephone: (202) 482-3149 or (202) 482-8361, respectively.

SUPPLEMENTARY INFORMATION:

Background

On May 25, 2017, Commerce published a countervailing duty (CVD) order on CTL plate from Korea.¹ On June 25, 2025, Commerce published a notice of initiation of an administrative review of the *Order*.² We initiated an administrative review of 57 producers/exporters of CTL plate from Korea for the POR.³ On August 18, 2025, Commerce selected POSCO Co., Ltd. (POSCO) as the sole mandatory respondent in this administrative review.⁴

Due to the lapse in appropriations and Federal Government shutdown, on November 14, 2025, Commerce tolled all deadlines in administrative proceedings by 47 days.⁵ Additionally, due to a backlog of documents that were electronically filed via Enforcement and Compliance's Antidumping and Countervailing Duty Centralized Electronic Service System (ACCESS) during the Federal Government shutdown, on November 24, 2025, Commerce tolled all deadlines in administrative proceedings by an additional 21 days.⁶ On March 4, 2026, we extended the deadline for the preliminary results of this review until July 31, 2026, in accordance with 19 CFR 351.213(h)(2).⁷

¹ See *Certain Carbon and Alloy Steel Cut-to-Length Plate from the Republic of Korea: Countervailing Duty Order*, 82 FR 24103 (May 25, 2017) (*Order*).

² See *Initiation of Antidumping and Countervailing Duty Administrative Reviews*, 90 FR 26967, 26978-79 (June 25, 2025) (*Initiation Notice*).

³ In their request for administrative review, Cleveland-Cliffs Inc., Nucor Corporation, and SSAB Enterprises LLC requested review of "POSCO," "POSCO International Corp.," and "POSCO International Corporation." POSCO International Corp. is an abbreviation of the full company name POSCO International Corporation which is reflected in the company's request for review. Accordingly, we are treating POSCO and POSCO International Corp. as POSCO International Corporation for the purposes of this review.

⁴ See Memorandum, "Respondent Identification," dated August 18, 2025.

⁵ See Memorandum, "Deadlines Affected by the Shutdown of the Federal Government," dated November 14, 2025.

⁶ See Memorandum, "Tolling of all Case Deadlines," dated November 24, 2025.

⁷ See Memorandum, "Extension of Deadline for Preliminary Results of Countervailing Duty Administrative Review," dated March 4, 2026.

For a complete description of the events that followed the initiation of this review, *see* the Preliminary Decision Memorandum.⁸ A list of topics discussed in the Preliminary Decision Memorandum is provided in Appendix I. The Preliminary Decision Memorandum is a public document and is on file electronically via ACCESS. ACCESS is available to registered users at <https://access.trade.gov>. In addition, a complete version of the Preliminary Decision Memorandum can be accessed directly at <https://access.trade.gov/frnotices>.

Scope of the *Order*

The merchandise covered by the *Order* is CTL plate from Korea. For a complete description of the scope of the *Order*, *see* the Preliminary Decision Memorandum.

Rescission of Administrative Review, in Part

It is Commerce's practice to rescind an administrative review of a CVD order, pursuant to 19 CFR 351.213(d)(3), when there are no reviewable entries of subject merchandise during the POR for which liquidation is suspended.⁹ Normally, upon completion of an administrative review, the suspended entries are liquidated at the CVD assessment rate calculated for the review period.¹⁰ Therefore, for an administrative review of a company to be conducted, there must be a reviewable, suspended entry that Commerce can instruct U.S. Customs and Border Protection (CBP) to liquidate at the CVD assessment rate calculated for the POR.¹¹ On September 10, 2025, we released a

⁸ *See* Memorandum, "Decision Memorandum for the Preliminary Results of the Countervailing Duty Administrative Review of Certain Carbon and Alloy Steel Cut-to-Length Plate from the Republic of Korea; 2024," dated concurrently with, and hereby adopted by, this notice (Preliminary Decision Memorandum).

⁹ *See, e.g., Lightweight Thermal Paper from the People's Republic of China: Notice of Rescission of Countervailing Duty Administrative Review; 2015*, 82 FR 14349 (March 20, 2017); *see also Circular Welded Carbon Quality Steel Pipe from the People's Republic of China: Rescission of Countervailing Duty Administrative Review; 2017*, 84 FR 14650 (April 11, 2019).

¹⁰ *See* 19 CFR 351.212(b)(2).

¹¹ *See* 19 CFR 351.213(d)(3).

memorandum notifying interested parties that, based on our examination of the results of the CBP data query, we intended to rescind the administrative review for certain companies for which the data show no reviewable entries of subject merchandise during the POR, and requested comments.¹² No interested parties provided comments.

According to the CBP import data, 54 companies under review did not have reviewable entries of subject merchandise during the POR for which liquidation is suspended.¹³ In the absence of any evidence of shipments placed on the record, pursuant to 19 CFR 351.213(d)(3), we are rescinding the administrative review of these companies.

Methodology

Commerce is conducting this administrative review in accordance with section 751(a)(1)(A) of the Tariff Act of 1930, as amended (the Act). For each of the subsidy programs found countervailable, we preliminarily determine that there is a subsidy, *i.e.*, a financial contribution by an “authority” that confers a benefit to the recipient, and that the subsidy is specific.¹⁴ For a full description of the methodology underlying our preliminary results, *see* the Preliminary Decision Memorandum.

Preliminary Results of Review

In accordance with 19 CFR 351.221(b)(4)(i), we preliminarily determine the following net countervailable subsidy rate exists for the period January 1, 2024, through December 31, 2024:

Company	Subsidy Rate (percent <i>ad valorem</i>)
---------	---

¹² See Memorandum, “Notice of Intent to Rescind Review, in Part,” dated September 10, 2025, at Attachment I.

¹³ See Appendix II.

¹⁴ See sections 771(5)(B) and (D) of the Act regarding financial contribution; section 771(5)(E) of the Act regarding benefit; and section 771(5A) of the Act regarding specificity.

POSCO Co., Ltd. ¹⁵	1.14
-------------------------------	------

Disclosure

Commerce intends to disclose its calculations and analysis performed to interested parties for these preliminary results within five days of any public announcement or, if there is no public announcement, within five days of the date of publication of this notice in accordance with 19 CFR 351.224(b).

Verification

Commerce received a timely request from Nucor Corporation (the petitioner) to verify the information submitted in this administrative review, pursuant to 19 CFR 307(b)(1)(v).¹⁶ Commerce conducted verification of the subsidy information reported by POSCO Co., Ltd. in the previous administrative review.¹⁷ Accordingly, Commerce does not intend to verify the information submitted by the mandatory respondent in the course of this administrative review.

Public Comment

Case briefs or other written comments may be submitted to the Assistant Secretary for Enforcement and Compliance.¹⁸ Interested parties will be notified of the

¹⁵ As discussed in the Preliminary Decision Memorandum, Commerce preliminarily finds the following companies to be cross-owned with POSCO Co., Ltd.: POSCO Holdings Inc.; POSCO Future M Co., Ltd.; POSCO Mobility Solution Co., Ltd.; POSCO M-Tech Co., Ltd.; and POSCO Nippon Steel RHF Joint Venture Co., Ltd. The subsidy rate applies to all cross-owned companies. We note that POSCO has an affiliated trading company through which it exported certain subject merchandise during the POR, POSCO International (aka POSCO International Corporation). POSCO International was not selected as a mandatory respondent, but was examined in the context of POSCO. Therefore, there is not an established CVD rate for POSCO International; POSCO International's subsidies are accounted for in POSCO's total subsidy rate. Instead, entries of subject merchandise exported by POSCO International will receive the rate of the producer listed on the CBP entry form. Thus, the subsidy rate applied to POSCO and POSCO's cross-owned affiliates is also applied to POSCO International for entries of subject merchandise produced by POSCO.

¹⁶ See Petitioner's Letter, "Request for Verification," dated October 13, 2025.

¹⁷ See *Certain Carbon and Alloy Steel Cut-to- Length Plate From the Republic of Korea: Final Results of Countervailing Duty Administrative Review*; 2023, 91 FR 27264, 27265 (May 14, 2026).

¹⁸ See 19 CFR 351.309(c)(1)(ii); see also 19 CFR 351.303 for general filing requirements.

timeline for the submission of case briefs and written comments at a later date. Rebuttal briefs, limited to issues raised in the case briefs, may be filed not later than five days after the date for filing case briefs.¹⁹ Interested parties who submit case briefs or rebuttal briefs in this proceeding must submit: (1) a table of contents listing each issue; and (2) a table of authorities.²⁰ All briefs must be filed electronically using ACCESS. An electronically filed document must be received successfully in its entirety in ACCESS by 5:00 p.m. Eastern Time on the established deadline.

As provided under 19 CFR 351.309(c)(2)(iii) and (d)(2)(iii), we request that interested parties provide at the beginning of their briefs a public executive summary for each issue raised in their briefs.²¹ Further, we request that interested parties limit their executive summary of each issue to no more than 450 words, not including citations. We intend to use the executive summaries as the basis of the comment summaries included in the issues and decision memorandum that will accompany the final results in this administrative review. We request that interested parties include footnotes for relevant citations in the executive summary of each issue. Note that Commerce has amended certain of its requirements pertaining to the service of documents in 19 CFR 351.303(f).²²

Pursuant to 19 CFR 351.310(c), interested parties who wish to request a hearing must submit a written request to the Assistant Secretary for Enforcement and Compliance, filed electronically via ACCESS by 5:00 p.m. Eastern Time within 30 days after the date of publication of this notice. Requests should contain: (1) the requesting

¹⁹ See 19 CFR 351.309(d); *see also* *Administrative Protective Order, Service, and Other Procedures in Antidumping and Countervailing Duty Proceedings*, 88 FR 67069, 67077 (September 29, 2023) (*APO and Service Final Rule*).

²⁰ See 19 CFR 351.309(c)(2) and (d)(2).

²¹ We use the term “issue” here to describe an argument that Commerce would normally address in a comment of the Issues and Decision Memorandum.

²² See *APO and Service Procedures*.

party's name, address, and telephone number; (2) the number of participants and whether any of the participants are foreign nationals; and (3) a list of issues to be discussed. Oral presentations at the hearing will be limited to those raised in the respective case briefs. If a request for a hearing is made, Commerce will inform parties of the scheduled date for the hearing.²³

Assessment Rates

In accordance with 19 CFR 351.221(b)(4)(i), we preliminarily assigned subsidy rates in the amounts shown above for the producers/exporters shown above. Upon completion of the administrative review, consistent with section 751(a)(1) of the Act and 19 CFR 351.212(b)(2), Commerce shall determine, and CBP shall assess, countervailing duties on all appropriate entries covered by this review, for the above-listed companies.

For the companies for which this review is rescinded, Commerce will instruct CBP to assess countervailing duties on all appropriate entries at a rate equal to the cash deposit of estimated countervailing duties required at the time of entry, or withdrawal from warehouse, for consumption, during the period January 1, 2024, through December 31, 2024, in accordance with 19 CFR 351.212(c)(1)(i). We intend to issue assessment instructions to CBP no earlier than 35 days after the date of publication of this notice in the *Federal Register*.

For the companies remaining in the review, we intend to issue assessment instructions to CBP no earlier than 35 days after the date of publication of the final results of this review in the *Federal Register*. If a timely summons is filed at the U.S. Court of International Trade, the assessment instructions will direct CBP not to liquidate relevant

²³ See 19 CFR 351.310(d).

entries until the time for parties to file a request for a statutory injunction has expired (*i.e.*, within 90 days of publication).

Cash Deposit Requirements

Pursuant to section 751(a)(2)(C) of the Act and 19 CFR 351.107(e), Commerce intends to instruct CBP to collect cash deposits of estimated countervailing duties with regard to shipments of subject merchandise entered, or withdrawn from warehouse, for consumption on or after the date of publication of the final results of this review, as follows: (1) the cash deposit rate for POSCO Co., Ltd. will be equal to the company-specific estimated individual countervailable subsidy rate determined in the final results of this review, except if the rate is less than 0.50 percent and, therefore, *de minimis* within the meaning of 19 CFR 351.106(c)(1), in which case the cash deposit rate will be zero; (2) if both the producer and exporter of the subject merchandise have company-specific estimated subsidy rates assigned, and their rates differ, then the applicable cash deposit rate will be the higher of these two rates; (3) if either the producer or the exporter, but not both, of the subject merchandise has a company-specific estimated subsidy rate assigned, the applicable cash deposit rate will be that company's company-specific rate; and (4) the cash deposit rate for all other producers and exporters will continue to be 3.72 percent, the all-others subsidy rate established in the investigation.²⁴ These cash deposit instructions, when imposed, shall remain in effect until further notice.

Final Results

Unless otherwise extended, we intend to issue the final results of this

²⁴ See *Certain Carbon and Alloy Steel Cut-To- Length Plate from the Republic of Korea: Notice of Court Decision Not in Harmony With Final Countervailing Duty Determination, and Notice of Amended Final Countervailing Duty Determination*, 84 FR 64459-60 (November 22, 2019).

administrative review, which will include the results of our analysis of the issues raised in the case briefs, within 120 days of publication of these preliminary results in the *Federal Register*, pursuant to section 751(a)(3)(A) of the Act and 19 CFR 351.213(h).

Notification to Interested Parties

These preliminary results of review are issued and published in accordance with sections 751(a)(1) and 777(i)(1) of the Act, and 19 CFR 351.213(d)(4) and 351.221(b)(4).

Dated: July 31, 2026.

Christopher Abbott,
*Deputy Assistant Secretary
for Policy and Negotiations,
performing the non-exclusive functions and duties
of the Assistant Secretary for Enforcement and Compliance.*

Appendix I

List of Topics Discussed in the Preliminary Decision Memorandum

- I. Summary
- II. Background
- III. Scope of the *Order*
- IV. Diversification of Korea's Economy
- V. Subsidies Valuation Information
- VI. Benchmarks and Interest Rates
- VII. Analysis of Programs
- VIII. Recommendation

Appendix II

Companies for Which Commerce Is Rescinding the Review

1. Ajin Industrial Co., Ltd.
2. BDP International
3. Blue Track Equipment
4. Boxco
5. Boxco, Inc.
6. Bukook Steel Co., Ltd.
7. Buma CE Co., Ltd.
8. China Chengdu International Techno-Economic Cooperation Co., Ltd.
9. Daehan I.M. Co., Ltd.
10. Daehan Tex Co., Ltd.
11. Daeik Eng Co. Ltd.
12. Daelim Industrial Co., Ltd.
13. Daesam Industrial Co., Ltd.
14. Daesin Lighting Co., Ltd.
15. Daewoo International Corp.
16. Dong Yang Steel Pipe
17. DKC
18. DK Corporation
19. DK Dongshin Co., Ltd.
20. Dongbu Steel Co., Ltd.
21. Dongkuk Industries Co., Ltd.
22. Dongkuk Steel Mill Co., Ltd.
23. EAE Automotive Equipment
24. EEW KHPC Co., Ltd.
25. Eplus Expo Inc.
26. GS Global Corp.
27. Haem Co., Ltd.
28. Han Young Industries
29. Hyeon Dae Jong Hap Gong Gu Co. Ltd.
30. Hyosung Corp.
31. Hyundai Steel Co.
32. Jinmyung Fricttech Co., Ltd.
33. Khana Marine Ltd.
34. Kindus Inc.
35. Korean Iron and Steel Co., Ltd.
36. Kyoungil Precision Co., Ltd.
37. LG Electronics Inc.
38. Menics
39. Qian'an Rentai Metal Products Co., Ltd.
40. Samjin Lnd Co., Ltd.
41. Samsun C&T Corp.
42. Samsung

43. Samsung Electronics Co., Ltd.
44. Shinko
45. Shipping Imperial Co., Ltd.
46. Sinchang Eng Co., Ltd.
47. SK Networks Co., Ltd.
48. SNP Ltd.
49. Seogio O/A
50. Steel N People Ltd.
51. Summit Industry
52. Sungjin Co., Ltd.
53. Wonbang Tech Co., Ltd.
54. Young Sun Steel

[FR Doc. 2026-16017 Filed: 8/5/2026 8:45 am; Publication Date: 8/6/2026]