



NUCLEAR REGULATORY COMMISSION

[Docket Nos. STN 50-528, STN 50-529, STN 50-530, and 72-44; NRC-2026-1618]

In the Matter of Arizona Public Service Company; El Paso Electric Company; Palo Verde Nuclear Generating Station, Units 1, 2, and 3 and Independent Spent Fuel Storage Installation; Indirect Transfer of Control of Licenses

AGENCY: Nuclear Regulatory Commission.

ACTION: Order; issuance.

SUMMARY: The U.S. Nuclear Regulatory Commission (NRC) is issuing an order approving the indirect transfer of control of El Paso Electric Company's possession-only non-operating interests in Renewed Facility Operating License Nos. NPF-41, NPF-51, and NPF-74 for Palo Verde Nuclear Generating Station (Palo Verde), Units 1, 2, and 3, respectively, and the general license for the Palo Verde Independent Spent Fuel Storage Installation. The indirect transfer of control would result from the acquisition of an approximately 33.3 percent membership interest in IIF US Holding 2 GP, LLC by a private individual subsequent to the retirement and relinquishment of an approximately 33.3 percent IIF US 2 GP, LLC membership interest held by a different private individual. After the transaction, Arizona Public Service Company would continue to own a 29.1 percent tenant-in-common interest and continue to hold both operating and possession rights in the Palo Verde NRC licenses.

DATES: The order was issued on May 5, 2026, and is effective for one year.

ADDRESSES: Please refer to Docket ID NRC-2026-1618 when contacting the NRC about the availability of information regarding this document. You may obtain publicly available information related to this document using any of the following methods:

- **Federal Rulemaking Website:** Go to <https://www.regulations.gov> and search for Docket ID NRC-2026-1618. Address questions about Docket IDs in Regulations.gov to Bridget Curran; telephone: 301-415-1003; email:

Bridget.Curran@nrc.gov. For technical questions, contact the individual(s) listed in the “For Further Information Contact” section of this document.

- **NRC’s Agencywide Documents Access and Management System**

(ADAMS): You may obtain publicly available documents online in the ADAMS Public Documents collection at <https://www.nrc.gov/reading-rm/adams.html>. To begin the search, select “Begin ADAMS Public Search.” For problems with ADAMS, please contact the NRC’s Public Document Room (PDR) reference staff at 1-800-397-4209, at 301-415-4737, or by email to PDR.Resource@nrc.gov. The order and the NRC staff safety evaluation supporting the order are available in ADAMS under Package Accession No. ML22003A102.

- **NRC’s PDR:** The PDR, where you may examine and order copies of publicly available documents, is open by appointment. To make an appointment to visit the PDR, please send an email to PDR.Resource@nrc.gov or call 1-800-397-4209 or 301-415-4737, between 8 a.m. and 4 p.m. eastern time (ET), Monday through Friday, except Federal holidays.

FOR FURTHER INFORMATION CONTACT: Jason J. Drake, Office of Nuclear Reactor Regulation, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001; telephone: 301-415-8378; email: Jason.Drake@nrc.gov.

SUPPLEMENTARY INFORMATION: The text of the order is attached.

Authority: 42 U.S.C. 2011 *et seq.*

Dated: May 14, 2026.

For the Nuclear Regulatory Commission.

Jason Drake,
Project Manager,
Plant Licensing Branch IV,
Division of Operating Reactor Licensing,
Office of Nuclear Reactor Regulation.

Attachment – Order Approving Indirect Transfer of Control of Licenses

UNITED STATES OF AMERICA

NUCLEAR REGULATORY COMMISSION

In the Matter of)	
)	
Arizona Public Service Company)	
El Paso Electric Company)	
)	
Palo Verde Nuclear Generating Station,)	Docket Nos. STN 50-528, STN 50-529,
Units 1, 2, and 3 and Independent Spent)	STN 50-530, and 72-44
Fuel Storage Installation)	License Nos. NPF-41, NPF-51,
)	and NPF-74

ORDER APPROVING INDIRECT TRANSFER OF CONTROL OF
LICENSES

I.

Arizona Public Service Company (APS) is the licensed operator and a licensed co-owner of Renewed Facility Operating License Nos. NPF-41, NPF-51, and NPF-74 for Palo Verde Nuclear Generating Station (Palo Verde), Units 1, 2, and 3, respectively, and the general license for the Palo Verde Independent Spent Fuel Storage Installation (ISFSI). Palo Verde is located in Maricopa County, Arizona. The other licensed co-owners (tenants-in-common), Salt River Project Agricultural Improvement and Power District; Southern California Edison Company; El Paso Electric Company (EPE); Public Service Company of New Mexico; Southern California Public Power Authority; and Los Angeles Department of Water and Power, hold possession-only rights for these licenses (i.e., they are not licensed to operate the facility).

II.

By application dated January 28, 2026 (Agencywide Documents Access and Management System (ADAMS) Accession No. ML26029A458), EPE requested, pursuant to Title 10 of the *Code of Federal Regulations* (10 CFR) Sections 50.80, "Transfer of licenses," and 72.50, "Transfer of license," that the U.S. Nuclear Regulatory

Commission (NRC, the Commission) consent to the indirect transfer of control of the Palo Verde NRC licenses.

According to the application, EPE currently owns a 15.8 percent tenant-in-common interest and holds possession-only rights in the Palo Verde NRC licenses. The proposed indirect transfer of control of EPE's possession-only non-operating interests in the Palo Verde NRC licenses would result from the acquisition of an approximately 33.3 percent membership interest in IIF US Holding 2 GP, LLC (IIF US 2 GP), the general partner of IIF US Holding 2 LP, by a private individual, Rudolph Wynter, a U.S. citizen, subsequent to the retirement and relinquishment of an approximately 33.3 percent IIF US 2 GP membership interest held by Christopher Ward, a U.S. citizen.

APS owns a 29.1 percent tenant-in-common interest and holds both operating and possession rights in the Palo Verde NRC licenses. Further, APS operates each of the Palo Verde units and the ISFSI pursuant to the operating rights granted to it under the license of each Palo Verde unit. The remaining tenant-in-common co-owners that hold possession-only rights in the Palo Verde NRC licenses are: Salt River Project Agricultural Improvement and Power District (25.423333 percent of Unit 1, 18.2833333 percent of Unit 2, and 17.49 percent of Unit 3); Southern California Edison Company (15.8 percent of each unit); Public Service Company of New Mexico (2.266667 percent of Unit 1, 9.4066667 percent of Unit 2, and 10.2 percent of Unit 3); Southern California Public Power Authority (5.91 percent of each unit); and Los Angeles Department of Water and Power (5.7 percent of each unit).

According to the application, the proposed transaction would involve the issuance of the approximately 33.3 percent interest in IIF US 2 GP, which would be relinquished by Christopher Ward, to Rudolph Wynter. As a result of the proposed transaction, Rudolph Wynter would become an approximately 33.3 percent owner of IIF US 2 GP and indirect owner of EPE. The approximately 33.3 percent interests of each of Rita J. Sallis and Anne Cleary in IIF US 2 GP would be unaffected by the proposed transaction.

After the proposed transaction, APS would continue to own a 29.1 percent tenant-in-common interest and continue to hold both operating and possession rights in the Palo Verde NRC licenses. Further, APS would continue to operate each of the Palo Verde units and the ISFSI pursuant to the operating rights granted to it under the license of each Palo Verde unit. Also, as before the proposed transaction, no entity would own 50 percent or more of the voting interests. Accordingly, after the proposed transaction, there would be no change in the control of the operation of Palo Verde; APS would continue to make all technical decisions that do not require approval from all owners of Palo Verde.

No physical changes or operational changes were proposed in the application.

A notice of consideration of approval of the application and opportunity to comment, request a hearing, and petition for leave to intervene on the application was published in the *Federal Register* (FR) on April 3, 2026 (91 FR 16990). The NRC did not receive any comments or hearing requests on the application.

Under 10 CFR 50.80 and 10 CFR 72.50, no license for a production or utilization facility or ISFSI, or any right thereunder, shall be transferred, either voluntarily or involuntarily, directly or indirectly, through transfer of control of the license to any person, unless the Commission gives its consent in writing. Upon review of the information in the application, and other information before the Commission, the NRC staff has determined that the proposed indirect transfer of control of EPE's possession-only non-operating interests in the Palo Verde NRC licenses is acceptable. The proposed transferee is qualified to be the indirect holder of the licenses and the indirect transfer of the licenses is otherwise consistent with applicable provisions of law, regulations, and orders issued by the Commission pursuant thereto.

The findings set forth above are supported by an NRC staff safety evaluation dated the same date as this Order, which is available at ADAMS Accession No. ML26105A790.

Accordingly, pursuant to Sections 161b, 161i, and 184 of the Atomic Energy Act of 1954, as amended, 42 USC §§ 2201(b), 2201(i), and 2234; and 10 CFR 50.80 and 10 CFR 72.50, IT IS HEREBY ORDERED that the application regarding the proposed indirect transfer of control is approved for Palo Verde Units 1, 2, and 3 and the Palo Verde ISFSI.

IT IS FURTHER ORDERED that after receipt of all required regulatory approvals of the proposed indirect transfer action, the applicant shall inform the Director of the Office of Nuclear Reactor Regulation in writing of such receipt prior to the closing of the indirect transfer. Should the proposed indirect transfer not be completed within 1 year from the date of this Order, this Order shall become null and void, provided, however, that upon written application and for good cause shown, such date may be extended by order.

This Order is effective upon issuance.

For further details with respect to this Order, see the application dated January 28, 2026, and the NRC staff safety evaluation dated the same date as this Order, which are available for public inspection electronically through ADAMS in the NRC Library at <https://www.nrc.gov/reading-rm/adams.html>. Persons who do not have access to ADAMS or who encounter problems accessing the documents located in ADAMS should contact the NRC Public Document Room (PDR) reference staff by telephone at 1-800-397-4209 or 301-415-4737 or by email to PDR.Resource@nrc.gov.

Dated: May 5, 2026.

FOR THE NUCLEAR REGULATORY COMMISSION.

/RA Ilka Berrios for/

Aida Rivera-Varona, Acting Director,
Division of Operating Reactor Licensing,
Office of Nuclear Reactor Regulation.