



SURFACE TRANSPORTATION BOARD

[Docket No. EP 290 (Sub-No. 5) (2026-2)]

Quarterly Rail Cost Adjustment Factor

AGENCY: Surface Transportation Board.

ACTION: Approval of rail cost adjustment factor.

SUMMARY: The Surface Transportation Board has adopted the revised second quarter 2026 Rail Cost Adjustment Factor and cost index filed by the Association of American Railroads.

DATES: *Applicability Date:* April 24, 2026.

FOR FURTHER INFORMATION CONTACT: Laura Schneider, (202) 915-1029. If you require an accommodation under the Americans with Disabilities Act, please call (202) 245-0245.

SUPPLEMENTARY INFORMATION: The rail cost adjustment factor (RCAF) is an index formulated to represent changes in railroad costs incurred by the nation's largest railroads over a specified period of time. The Surface Transportation Board (Board) is required by law to publish the RCAF on at least a quarterly basis. Each quarter, the Association of American Railroads computes three types of RCAF figures and submits those figures to the Board for approval. The Board has reviewed the revised submission and adopts the RCAF figures for the second quarter of 2026. The second quarter 2026 RCAF (Unadjusted) is 1.016. The second quarter 2026 RCAF (Adjusted) is 0.388. The second quarter 2026 RCAF-5 is 0.368. This decision supersedes the decision served in this docket on March 20, 2026. Additional information is contained in the Board's decision, which is available at www.stb.gov.

Authority: 49 U.S.C. 10708.

Decided: April 21, 2026.

By the Board, Board Members Fuchs, Hedlund, and Schultz.

Regena Smith-Bernard,

Clearance Clerk.

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