



DEPARTMENT OF COMMERCE

Bureau of Economic Analysis

[Docket No. 260311-0079]

RIN: 0691-XC174

BE-125: Quarterly Survey of Transactions in Selected Services and Intellectual Property with Foreign Persons

AGENCY: Bureau of Economic Analysis, Commerce.

ACTION: Notice of reporting requirements.

SUMMARY: By this notice, the Bureau of Economic Analysis (BEA), Department of Commerce, is informing the public that it is conducting the mandatory survey titled Quarterly Survey of Transactions in Selected Services and Intellectual Property with Foreign Persons (BE-125). The data collected on the BE-125 survey are needed to measure U.S. trade in services and to analyze the impact of U.S. trade on the U.S. and foreign economies. This survey is authorized by the International Investment and Trade in Services Survey Act.

FOR FURTHER INFORMATION CONTACT: Christopher Stein, Chief, Services Surveys Branch, Balance of Payments Division, via phone at (301) 278-9189 or via email at PRAComments@bea.gov.

SUPPLEMENTARY INFORMATION: Through this notice, BEA publishes the reporting requirements for the BE-125 survey form. As noted below, all U.S. persons required to respond to this mandatory survey will be contacted by BEA. U.S. persons must submit the completed survey forms within 30 days after the end of each fiscal quarter, except for the final quarter of the entity's fiscal year when reports must be filed within 45 days. This Notice is being issued in conformance with 15 CFR 801.3. Additional information about BEA's collection of data on international trade in services and direct investment can be found in the International Investment and Trade in Services Survey Act (22 U.S.C. 3101 *et seq.*), as well as BEA's final rule,

“International Services Surveys and Direct Investment Surveys Reporting” (77 FR 24373; April 24, 2012), establishing guidelines for collecting data on international trade in services and direct investment through public notice rather than separate rulemaking at 15 CFR 801. Survey data on international trade in services and direct investment that are not collected pursuant to the 2012 rule are described separately in 15 CFR 801. The BE-125 survey form and instructions are available at: www.bea.gov/ssb.

Reporting

Notice of specific reporting requirements, including who is to report, the information to be reported, the manner of reporting, and the time and place of filing reports, will be mailed to those required to complete this survey.

Who Must Report: (a) Reports are required from each U.S. person who had combined reportable sales of services or intellectual property to foreign persons that: exceeded \$6 million during the previous fiscal year or are expected to exceed that amount during the current fiscal year; had combined reportable purchases of services or intellectual property from foreign persons that exceeded \$4 million during the previous fiscal year; or are expected to exceed that amount during the current fiscal year. Because the thresholds are applied separately to sales and purchases, the reporting requirements may apply only to sales, only to purchases, or to both. See the BE-125 survey form for more details.

(b) U.S. persons required to report will be contacted individually by BEA. U.S. persons not contacted by BEA have no reporting responsibilities.

What To Report: The survey collects information on U.S. international trade in selected services and intellectual property.

How To Report: Reports can be filed using BEA’s electronic reporting system at www.bea.gov/efile. Copies of the survey forms and instructions, which contain complete information on reporting procedures and definitions, can be downloaded from www.bea.gov/ssb and submitted through mail or fax. Form BE-125 inquiries can be made by phone to BEA at

(301) 278-9303 or by sending an email to be-125help@bea.gov.

When To Report: Reports are due to BEA 30 days after the end of each fiscal quarter, except for the final quarter of the entity's fiscal year when reports must be filed within 45 days.

Paperwork Reduction Act Notice

This data collection has been approved by the Office of Management and Budget (OMB) in accordance with the Paperwork Reduction Act (44 U.S.C. 3501 *et seq.*) and assigned control number 0608-0067. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid control number assigned by OMB. Public reporting burden for this collection of information is estimated to average 21 hours per response. Additional information regarding this burden estimate may be viewed at:

www.reginfo.gov; under the Information Collection Review tab, click on "Search" and use the above OMB control number to search for the current survey instrument. Send comments regarding this burden estimate to Christopher Stein, Chief, Services Surveys Branch, Balance of Payments Division, via email at PRAComments@bea.gov; and to the Office of Management and Budget, Paperwork Reduction Project 0608-0067, via email at OIRA_Submission@omb.eop.gov.

Authority: 22 U.S.C. 3101-3108.

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