



[OMB Control No. 2900-0890]

**Agency Information Collection Activity: Government-Sponsored Enterprise
(GSE) Industry Appraisal Report.**

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: Veterans Benefits Administration, Department of Veterans Affairs (VA), is announcing an opportunity for public comment on the proposed collection of certain information by the agency. Under the Paperwork Reduction Act (PRA) of 1995, Federal agencies are required to publish notice in the *Federal Register* concerning each proposed collection of information, including each proposed extension of a currently approved collection, and allow 60 days for public comment in response to the notice.

DATES: Written comments and recommendations on the proposed collection of information should be received on or before **[INSERT DATE 60 DAYS AFTER DATE OF PUBLICATION IN THE *FEDERAL REGISTER*].**

ADDRESSES: Comments must be submitted through www.regulations.gov

FOR FURTHER INFORMATION CONTACT:

Program-Specific information: Kendra McCleave, 202-461-9760, Kendra.Mccleave@va.gov.

VA PRA information: Dorothy Glasgow, 202-461-1084, VAPRA@va.gov

SUPPLEMENTARY INFORMATION:

Under the PRA of 1995, Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct or sponsor. This request for comment is being made pursuant to Section 3506(c)(2)(A) of the PRA.

With respect to the following collection of information, VBA invites comments on: (1) whether the proposed collection of information is necessary for the proper performance of VBA's functions, including whether the information will have practical utility; (2) the accuracy of VBA's estimate of the burden of the proposed collection of information; (3) ways to enhance the quality, utility, and clarity of the information to be collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or the use of other forms of information technology.

Title: Government-Sponsored Enterprise (GSE) Industry Appraisal Report.

OMB Control Number: 2900-0890. <https://www.reginfo.gov/public/do/PRASearch>

(Once at this link, you can enter the OMB Control Number to find the historical versions of this Information Collection).

Type of Review: Revision of currently approved collection.

Abstract: The Government-Sponsored Enterprise (GSE) Industry Appraisal Report information collection is used by VA to support property valuation determinations for VA guaranteed loans. This collection seeks reapproval of VA's requirement that appraisers utilize certain industry-standard reports when completing an appraisal, as accurate and thorough appraisal reporting is critical to the underwriting process.

Authority for this requirement is provided under 38 U.S.C. 3731, which authorizes the VA Secretary to establish a panel of appraisers, prescribe qualifications, and determine reasonable value property for loan guaranty purposes. This collection provides accurate and complete appraisal of prospective VA-guaranteed properties, ensuring

mortgages are acceptable for VA guarantee and protecting the interest of VA, taxpayers, and the Veterans Housing Benefit Program Fund. As part of this update, VA replaced prior listing of industry-standard appraisal forms (Fannie Mae 1004, 1004C, 1004D, 1025, 1075, 2055) into a consolidated single collection titled Government-Sponsored Enterprise (GSE) Industry Appraisal Report to reflect current industry practice. This is a technical renaming and does not change the information collected, respondents, or burden.

Affected Public: Individuals and households.

Estimated Annual Burden: 10,833 hours annually.

Estimated Average Burden Per Respondent: 1 minute.

Frequency of Response: One-time.

Estimated Number of Respondents: 650,000.

Authority: 44 U.S.C. 3501 et seq.

Shunda Willis,

Alternate, VA PRA Clearance Officer,

Office of Information Technology/Data Governance Analytics,

Department of Veterans Affairs.

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