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SMALL BUSINESS ADMINISTRATION

SBIC License Issuance

AGENCY: U.S. Small Business Administration.

ACTION: Notice of Small Business Investment Company (SBIC) Licenses.

SUMMARY: Pursuant to the authority granted to the United States Small Business Administration under section 301(c) of the Small Business Investment Act of 1958, as amended, to grant Small Business Investment Company licenses under the Small Business Investment Company Program, this notice satisfies the requirement effective August 17, 2023 under 13 CFR 107.501(a) to publish in the Federal Register the names of SBICs with date of licensure and Total Intended Leverage Commitments. The following SBICs received SBIC licenses as of the date indicated below:

SBIC Fund Name	Date of Licensure	Leverage Tiers¹
Milton Street Capital Fund III, L.P.	1/6/2026	1.25x
First In Ventures Fund 3 SBIC Critical Technologies, L.P.	1/6/2026	1.25x
Everside Direct III, L.P.	1/7/2026	2.00x
RFE Investment Partners X, L.P.	1/8/2026	1.00x
Fin Capital Flagship III – SBIC, L.P.	1/12/2026	Non-leveraged
True West Capital Partners Fund IV, L.P.	1/15/2026	2.00x
NorthCoast Mezzanine SBIC IV, L.P.	1/15/2026	2.00x
Convergent Capital Partners V, L.P.	1/20/2026	2.00x
Concentric Partners II, L.P.	1/20/2026	2.00x
Resolute Capital Partners Fund VI-A, L.P.	1/29/2026	2.00x
Resolute Capital Partners Fund VI-B, L.P.	1/29/2026	2.00x
BY Capital 3 (US), L.P.	2/11/2026	1.00x

Catalyst Investors VI SBIC, L.P.	2/17/2026	1.25x
Z2 SBIC I, L.P.	2/19/2026	2.00x

¹Maximum amount of Leverage expressed as a multiple of Leverageable Capital pursuant to 13 CFR 107.1150.

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