



BILLING CODE 3510-06-P

**DEPARTMENT OF COMMERCE**

**Bureau of Economic Analysis**

**Agency Information Collection Activities; Submission to the Office of Management and Budget (OMB) for Review and Approval; Comment Request; Direct Investment**

**Surveys: BE-605, Quarterly Survey of Foreign Direct Investment in the United States—  
Transactions of U.S. Affiliate with Foreign Parent**

**AGENCY:** Bureau of Economic Analysis, Department of Commerce.

**ACTION:** Notice of information collection, request for comment.

**SUMMARY:** The Department of Commerce, in accordance with the Paperwork Reduction Act of 1995 (PRA), invites the general public and other Federal agencies to comment on proposed, and continuing information collections, which helps us assess the impact of our information collection requirements and minimize the public's reporting burden. The purpose of this notice is to allow for 60 days of public comment preceding submission of the collection to OMB.

**DATES:** Written comments must be submitted on or before **[INSERT DATE 60 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER]**.

**ADDRESSES:** Interested persons are invited to submit written comments to Amanda Budny, Chief, Direct Transactions and Positions Branch, Bureau of Economic Analysis, U.S.

Department of Commerce, by email to [amanda.budny@bea.gov](mailto:amanda.budny@bea.gov) and

[PRAComments@bea.gov](mailto:PRAComments@bea.gov). Please reference OMB Control Number 0608-0009 in the subject line of your comments. Do not submit Confidential Business Information or otherwise sensitive or protected information.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or

specific questions related to collection activities should be directed to Amanda Budny, Chief, Direct Transactions and Positions Branch, Bureau of Economic Analysis, U.S. Department of Commerce; via phone at (301) 278-9154; or via e-mail at *Amanda.Budny@bea.gov*.

## **SUPPLEMENTARY INFORMATION:**

### **Abstract**

The Quarterly Survey of Foreign Direct Investment in the United States—Transactions of U.S. Affiliate with Foreign Parent (Form BE-605) obtains quarterly data on transactions and positions between foreign-owned U.S. business enterprises and their “affiliated foreign groups” (i.e., their foreign parents and foreign affiliates of their foreign parents). The survey is a sample survey that covers all U.S. affiliates above a size-exemption level. The sample data are used to derive universe estimates of direct investment transactions, positions, and income in nonbenchmark years from similar data reported in the BE-12, Benchmark Survey of Foreign Direct Investment in the United States, which is conducted every five years. The data collected through the BE-605 survey are essential for the preparation of the U.S. international transactions, national income and product, and net international investment position accounts of the United States. The data are needed to measure the size and economic significance of foreign direct investment in the United States, measure changes in such investment, and assess its impact on the U.S. economy.

The Bureau of Economic Analysis (BEA) is proposing a change to the BE-605 survey reporting requirements that will reduce respondent burden and increase the efficiency of data collection.

### **Description of Changes**

The proposed change amends the reporting requirements for the BE-605 survey. Specifically, BEA proposes to increase the valuation threshold in the basic requirement for the survey. Currently, a BE-605 form is required for 1) each directly-owned U.S. affiliate for

which total assets; annual sales or gross operating revenue, excluding sales taxes; or annual net income after provision for U.S. income taxes was greater than \$60 million (positive or negative) at any time during the affiliate's fiscal reporting year and 2) each indirectly-owned U.S. affiliate that met the \$60 million threshold and had an intercompany debt balance.

BEA proposes to increase the threshold for filing the BE-605 from \$60 million to \$500 million. BEA has determined that this increased threshold on the BE-605 would be sufficient to collect the information necessary to maintain data quality and to provide data users with insightful statistics measuring the economic impact of these investments. This proposed change would reduce respondent burden and the BEA resources needed to collect and process these investments.

## **II. Method of Collection**

Notice of specific reporting requirements, including who is to report, the information to be reported, the manner of reporting, and the time and place of filing reports, will be mailed to potential respondents each quarter. Reports are due 30 days after the close of each calendar or fiscal quarter, or 45 days if the report is for the final quarter of the respondent's financial reporting year. Reports are required from every U.S. business enterprise in which a foreign entity owns, directly and/or indirectly, 10 percent or more of the voting securities of the U.S. business enterprise if it is incorporated, or an equivalent interest if it is unincorporated, at any time during the quarter, and that meets the additional conditions detailed in Form BE-605. Certain private funds are exempt from reporting. Entities required to report will be contacted individually by BEA. Entities not contacted by BEA have no reporting responsibilities.

Potential respondents include those U.S. business enterprises that were required to report on the BE-12, Benchmark Survey of Foreign Direct Investment in the United States—2022, along with those U.S. business enterprises that subsequently have become at least

partly foreign owned. BEA offers electronic filing through its eFile system ([www.bea.gov/efile](http://www.bea.gov/efile)) for use in reporting on the BE-605 survey forms. In addition, BEA posts its survey forms and reporting instructions on its web site ([www.bea.gov/fdi](http://www.bea.gov/fdi)).

### **III. Data**

*OMB Control Number:* 0608-0009.

*Form Number:* BE-605.

*Type of Review:* Revision.

*Affected Public:* Businesses or other for-profit organizations.

*Estimated Number of Respondents:* 2,100 per quarter; 8,400 annually.

*Estimated Time Per Response:* 1 hour is the average but may vary considerably among respondents because of differences in company structure and complexity.

*Estimated Total Annual Burden Hours:* 8,400.

*Estimated Total Annual Cost to Public:* \$0.

*Respondent's Obligation:* Mandatory.

*Legal Authority:* International Investment and Trade in Services Survey Act (P.L. 94-472, 22 U.S.C. 3101-3108, as amended by P.L. 98-573 and P.L. 101-533).

### **IV. Request for Comments**

We are soliciting public comments to permit the Department of Commerce/Bureau of Economic Analysis to: (a) Evaluate whether the proposed information collection is necessary for the proper functions of the Department, including whether the information will have practical utility; (b) Evaluate the accuracy of our estimate of the time and cost burden for this proposed collection, including the validity of the methodology and assumptions used; (c) Evaluate ways to enhance the quality, utility, and clarity of the information to be collected; and (d) Minimize the reporting burden on those who are to respond, including the use of automated collection techniques or other forms of information technology.

Comments that you submit in response to this notice are a matter of public record. We will include or summarize each comment in our request to OMB to approve this ICR. Before including your address, phone number, email address, or other personal identifying information in your comment, you should be aware that your entire comment—including your personal identifying information—may be made publicly available at any time. While you may ask us in your comment to withhold your personal identifying information from public review, we cannot guarantee that we will be able to do so.

**Sheleen Dumas,**

*Departmental PRA Compliance Officer,*

*Office of Undersecretary for Economic Affairs,*

*Commerce Department.*

[FR Doc. 2026-00736 Filed: 1/14/2026 8:45 am; Publication Date: 1/15/2026]