



## NATIONAL CREDIT UNION ADMINISTRATION

### Renewal of Agency Information Collection of a Previously Approved Collection; Request for Comments

**AGENCY:** National Credit Union Administration (NCUA).

**ACTION:** Notice of submission to the Office of Management and Budget.

**SUMMARY:** As required by the Paperwork Reduction Act of 1995, The National Credit Union Administration (NCUA) is submitting the following extensions of currently approved collections to the Office of Management and Budget (OMB) for renewal.

**DATES:** Written comments should be received on or before **[INSERT DATE 30 DAYS FROM DATE OF PUBLICATION IN THE FEDERAL REGISTER]** to be assured consideration.

**ADDRESSES:** Written comments and recommendations for the proposed information collection should be sent within 30 days of publication of this notice to [www.reginfo.gov/public/do/PRAMain](http://www.reginfo.gov/public/do/PRAMain). Find this particular information collection by selecting “Currently under 30-day Review—Open for Public Comments” or by using the search function.

**FOR FURTHER INFORMATION CONTACT:** Copies of the submission may be obtained by contacting Dacia Rogers at (703) 518-6547, emailing [PRAComments@ncua.gov](mailto:PRAComments@ncua.gov), or viewing the entire information collection request at [www.reginfo.gov](http://www.reginfo.gov).

**SUPPLEMENTARY INFORMATION:**

*OMB Number:* 3133-0170.

*Title:* Fidelity Bond and Insurance Coverage (Sec. 704.18 and Part 713).

*Type of Review:* Extension of a previously approved collection.

*Abstract:* The Federal Credit Union Act (at 12 U.S.C. 1761b(2)) requires that the boards of federal credit unions (FCU) arrange for adequate fidelity coverage for officers and employees having custody of or responsibility for handling funds. The regulation contains a number of reporting requirements where a credit union seeks to exercise flexibility under the regulations. These requirements enable NCUA to monitor the FCU's financial condition for safety and soundness purposes and help ensure that FCUs are properly and adequately protected against potential losses due to insider abuse such as fraud and embezzlement.

*Affected Public:* Private Sector: Not-for-profit institutions.

*Estimated Number of Respondents:* 11.

*Estimated Number of Responses per Respondent:* 1.

*Estimated Total Annual Responses:* 11.

*Estimated Hours per Response:* 1.

*Estimated Total Annual Burden Hours:* 11

*Reason for Change:* The number of respondents decreased.

*OMB Number:* 3133-0201.

*Title:* NCUA Personnel Security Processing Forms.

*Type of Review:* Extension of a previously approved collection.

*Abstract:* Title 5, Code of Federal Regulations, Part 731 (suitability), Executive Order (E.O.) 13764 (contractor fitness), E.O. 12968/SEAD 4 (classified access), and Homeland Security Directive-12 (badging) requires all federal and contractor employees to undergo a background investigation when seeking employment with an agency. The NCUA Personnel Security Processing Forms (Personnel Security Data Form-Contractor, Personnel Security Data Form-Employee and the Authorization for Release of Credit Information) are used to collect the necessary information for applying the government-established suitability/fitness criteria on employees before they can begin employment with or perform contractual services for the NCUA. It may be also required should a contract employee be moved to a new contract work. The background investigation process culminates in an adjudicative determination of whether or not these employees are fit to perform services on behalf of the agency.

*Affected Public:* Individuals or Households.

*Estimated Number of Respondents:* 500.

*Estimated Number of Responses per Respondent:* Varies.

*Estimated Total Annual Responses:* 1200.

*Estimated Hours per Response:* .16.

*Estimated Total Annual Burden Hours:* 200.

*Request for Comments:* Comments submitted in response to this notice will be summarized and included in the request for Office of Management and Budget approval. All comments will become a matter of public record. The public is invited to submit comments concerning: (a) whether the collection of information is necessary for the proper performance of the function of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of the

information on the respondents, including the use of automated collection techniques or other forms of information technology.

By the National Credit Union Administration Board.

**Melane Conyers-Ausbrooks,**

*Secretary of the Board.*

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