



## **DEPARTMENT OF THE TREASURY**

### **Office of Foreign Assets Control**

#### **31 CFR Part 591**

#### **Publication of Venezuela Sanctions Regulations Web General License 40D.**

**AGENCY:** Office of Foreign Assets Control, Treasury.

**ACTION:** Publication of a web general license.

**SUMMARY:** The Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing a general license (GL) issued pursuant to the Venezuela Sanctions Regulations: GL40D, which was previously made available on OFAC's website.

**DATES:** GL 40D was issued on July 7, 2025. See SUPPLEMENTARY INFORMATION for additional relevant dates.

**FOR FURTHER INFORMATION CONTACT:** OFAC: Assistant Director for Regulatory Affairs, 202-622-4855; or <https://ofac.treasury.gov/contact-ofac>.

#### **SUPPLEMENTARY INFORMATION:**

##### **Electronic Availability**

This document and additional information concerning OFAC are available on OFAC's website: <https://ofac.treasury.gov/>.

##### **Background**

On July 7, 2025, OFAC issued GL 40D to authorize certain transactions otherwise prohibited by the Venezuela Sanctions Regulations, 31 CFR part 591 (VSR). GL 40D replaced and superseded GL 40C. GL 40D has an expiration date of September 5, 2025. This GL was made available on OFAC's website (<https://ofac.treasury.gov>) when it was issued. The text of this GL is provided below.

## **OFFICE OF FOREIGN ASSETS CONTROL**

### **Venezuela Sanctions Regulations**

## **31 CFR part 591**

### **GENERAL LICENSE NO. 40D**

#### **Authorizing the Offloading of Liquefied Petroleum Gas in Venezuela**

(a) Except as provided in paragraph (b) of this general license, all transactions that are ordinarily incident and necessary to the delivery and offloading of liquefied petroleum gas in Venezuela, involving the Government of Venezuela, Petróleos de Venezuela, S.A. (PdVSA), or any entity in which PdVSA owns, directly or indirectly, a 50 percent or greater interest, that are prohibited by Executive Order (E.O.) 13850 of November 1, 2018, as amended by E.O. 13857 of January 25, 2019, or E.O. 13884 of August 5, 2019, each as incorporated into the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), are authorized through 12:01 a.m. eastern daylight time, September 5, 2025, provided the liquefied petroleum gas was loaded on a vessel on or before July 7, 2025.

(b) This general license does not authorize:

- (1) Any payment-in-kind of petroleum or petroleum products; or
- (2) Any transactions otherwise prohibited by the VSR, including transactions involving any blocked persons other than PdVSA, any entity in which PdVSA owns, directly or indirectly, a 50 percent or greater interest, or any Government of Venezuela person that is blocked solely pursuant to E.O. 13884.

(c) Effective July 7, 2025, General License No. 40C, dated July 8, 2024, is replaced and superseded in its entirety by this General License No. 40D.

**Note to General License No. 40D.** Nothing in this general license relieves any persons from compliance with the requirements of other Federal agencies, including the Department of Commerce's Bureau of Industry and Security.

Lisa M. Palluconi  
Acting Director  
Office of Foreign Assets Control

Dated: July 7, 2025

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**Bradley T. Smith**

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