



SMALL BUSINESS ADMINISTRATION

SBIC License Issuance

AGENCY: U.S. Small Business Administration.

ACTION: Notice of Small Business Investment Company (SBIC) Licenses.

Pursuant to the authority granted to the United States Small Business Administration under section 301(c) of the Small Business Investment Act of 1958, as amended, to grant Small Business Investment Company licenses under the Small Business Investment Company Program, this notice satisfies the requirement effective August 17, 2023 under 13 CFR 107.501(a) to publish in the Federal Register the names of SBICs with date of licensure and Total Intended Leverage Commitments. The following SBICs received SBIC licenses as of the date indicated below:

SBIC Fund Name	Date of Licensure	Leverage Tiers ¹
LongWater SBIC Fund I, L.P.	3/31/2025	2.00x
Holleway IPA Fund II, L.P.	3/31/2025	1.50x
Lightspring Capital II, L.P.	4/15/2025	1.50x
Capital Southwest SBIC II, L.P.	4/17/2025	2.00x
Five Points Credit SBIC V, L.P.	4/29/2025	2.00x

¹Maximum amount of Leverage expressed as a multiple of Leverageable Capital pursuant to 13 CFR 107.1150.

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Director of Policy,
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U.S. Small Business Administration.

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