



DEPARTMENT OF VETERANS AFFAIRS

[OMB Control No. 2900-0909]

Agency Information Collection Activity: Guaranteed or Insured Loan Reporting Requirements

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: Veterans Benefits Administration, Department of Veterans Affairs (VA), is announcing an opportunity for public comment on the proposed collection of certain information by the agency. Under the Paperwork Reduction Act (PRA) of 1995, Federal agencies are required to publish notice in the *Federal Register* concerning each proposed collection of information, including each proposed revision of a currently approved collection, and allow 60 days for public comment in response to the notice.

DATES: Comments must be received on or before **[INSERT DATE 60 DAYS AFTER DATE OF PUBLICATION IN THE *FEDERAL REGISTER*]**.

ADDRESSES: Comments must be submitted through www.regulations.gov.

FOR FURTHER INFORMATION CONTACT: Program-Specific information: Nancy Kessinger, 202-632-8934, Nancy.Kessinger@va.gov.

VA PRA information: Dorothy Glasgow, 202-461-1084, VAPRA@va.gov.

SUPPLEMENTARY INFORMATION: Under the PRA of 1995, Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct or sponsor. This request for comment is being made pursuant to section 3506(c)(2)(A) of the PRA.

With respect to the following collection of information, VBA invites comments on: (1) whether the proposed collection of information is necessary for the proper performance of VBA's functions, including whether the information will have practical utility; (2) the accuracy of VBA's estimate of the burden of the proposed collection of information; (3) ways to enhance the quality, utility, and clarity of the information to be collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or the use of other forms of information technology.

Title: Guaranteed or Insured Loan Reporting Requirements.

OMB Control Number: 2900-0909. <https://www.reginfo.gov/public/do/PRASearch> (Once at this link, you can enter the OMB Control Number to find the historical versions of this Information Collection).

Type of Review: Revision of a currently approved collection.

Abstract: The Department of Veterans Affairs (VA) is submitting this revised information collection. VA statute requires lenders to report a guaranteed or insured loan to VA in such detail as the Secretary may prescribe under 38 U.S.C. 3702(c). In cases where the loan is guaranteed, the Secretary shall provide the lender with a loan guaranty certificate or other evidence of the guaranty. Regulations codified at 38 CFR 36.4303 and 38 CFR 36.4209 detail the requirements of lenders to report loans to VA in order to obtain evidence of the guaranty. VA is also updating the electronic form by changing the term "Gender" to "Sex" and changing the listing order of "Male" and "Female" to comply with the Executive Order and Office of Management and Budget guidance for defending women. In addition, adjustments were made to the burden hours from the previous submission. The change is due to a correction in the

prior estimate. The adjustments made attributed to the current market conditions, including higher interest rates.

Affected Public: Individuals and households.

Estimated Annual Burden: 80,813 hours.

Estimated Average Burden Per Respondent: 15 minutes.

Frequency of Response: One time.

Estimated Number of Respondents: 488,775.

Authority: 44 U.S.C. 3501 et seq.

Shunda Willis,

Acting, VA PRA Clearance Officer, (Alt.)

Office of Enterprise and Integration/Data Governance Analytics,

Department of Veterans Affairs.

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