



**DEPARTMENT OF EDUCATION**

**Financial Value Transparency and Gainful Employment:**

**Earnings Thresholds for Calculation Year 2024**

**AGENCY:** Office of Postsecondary Education, Department of Education.

**ACTION:** Notice.

**SUMMARY:** The Secretary announces the annual earnings thresholds used to calculate the earnings premium (EP) measure as part of the Financial Value Transparency and Gainful Employment (FVT/GE) regulations.

**SUPPLEMENTARY INFORMATION:** On October 10, 2023, the U.S. Department of Education (Department) published final regulations on Financial Value Transparency (FVT) and Gainful Employment (GE), which became effective July 1, 2024 (88 FR 70004). These regulations, in part, establish an annually-calculated EP measure, which compares the median annual earnings of students completing an educational program at an eligible institution to a specified earnings threshold.

This earnings threshold, as defined in 34 CFR 668.2, is based on data from the U.S. Census Bureau and is calculated as the median earnings for working adults aged 25-34 who either worked during the year or indicated they were unemployed when interviewed, with only a high school diploma (or recognized equivalent) in (1) the State in

which the institution is located or (2) nationally, if fewer than 50 percent of the students in the program are from the State where the institution is located, or if the institution is a foreign institution. Under 34 CFR 668.404(a), the Secretary uses the appropriate earnings threshold under the definition to determine if an educational program passes the EP measure. A program passes the EP measure by demonstrating that the median earnings for program graduates exceed the appropriate State or national earnings threshold.<sup>1</sup>

As required by 34 CFR 668.404(b)(3), the following table lists the earnings thresholds for each State and the District of Columbia, as well as the national threshold. The earnings thresholds published in this notice apply to EP measure results for calculation year 2024:<sup>2</sup>

<u>State</u>	<u>Median Earnings</u> <u>(whole dollars)</u>
Alabama	27,836
Alaska	35,457
Arizona	32,284
Arkansas	28,502
California	32,476

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<sup>1</sup>Institutions with main campuses located in a U.S. Territory or the Freely Associated States do not receive a calculation of the EP measure for their educational programs. Therefore, this table only includes the 50 states, the District of Columbia, and a national earnings threshold.

<sup>2</sup>These earnings thresholds are derived from the 2022 American Community Survey 5-Year Estimates Public Use Microdata Sample from the U.S. Census Bureau.

Colorado	35,571
Connecticut	33,286
Delaware	31,316
District of Columbia	32,592
Florida	29,609
Georgia	29,609
Hawaii	34,203
Idaho	33,397
Illinois	30,793
Indiana	31,316
Iowa	34,203
Kansas	30,782
Kentucky	28,996
Louisiana	28,996
Maine	32,311
Maryland	33,397
Massachusetts	35,438
Michigan	28,996
Minnesota	34,795
Mississippi	27,362
Missouri	30,156
Montana	30,058
Nebraska	31,316
Nevada	33,172
New Hampshire	37,850

New Jersey	32,832
New Mexico	27,836
New York	30,793
North Carolina	29,344
North Dakota	34,203
Ohio	30,793
Oklahoma	29,810
Oregon	31,695
Pennsylvania	31,727
Rhode Island	34,203
South Carolina	30,156
South Dakota	31,385
Tennessee	29,609
Texas	31,171
Utah	34,795
Vermont	33,397
Virginia	33,043
Washington	35,027
West Virginia	28,996
Wisconsin	33,397
Wyoming	36,480
United States (national earnings threshold)	31,269

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*Program Authority:* 34 CFR 668.2 and 34 CFR part 668 subpart Q.

**Nasser Paydar,**

*Assistant Secretary for the Office  
of Postsecondary Education.*