



[4830-01-

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Form 15434

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Internal Revenue Service (IRS), as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on information collections, as required by the Paperwork Reduction Act of 1995. The IRS is soliciting comments concerning, Application for Employee Retention Credit (ERC) Voluntary Disclosure Program.

DATES: Written comments should be received on or before **[INSERT DATE 60 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER]** to be assured of consideration.

ADDRESSES: Direct all written comments to Andres Garcia, Internal Revenue Service, Room 6526, 1111 Constitution Avenue N.W., Washington, DC 20224, or by email to pra.comments@irs.gov. Include "OMB Number 1545-2316-Application for Employee Retention Credit (ERC) Voluntary Disclosure Program" in the subject line of the message.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of this collection should be directed to Martha R. Brinson, at (202)317-5753, or at Internal Revenue Service, Room 6526, 1111 Constitution Avenue N.W.,

Washington, DC 20224, or through the Internet at

Martha.R.Brinson@irs.gov.

SUPPLEMENTARY INFORMATION:

Title: Application for Employee Retention Credit (ERC)
Voluntary Disclosure Program.

OMB Number: 1545-2316.

Form Number: 15434.

Abstract: The Employee Retention Credit Voluntary Disclosure Program (ERC-VDP) was created in order to provide a streamlined avenue for taxpayers to return funds for improperly claimed ERC credits and be afforded a 20% reduction in the amount to return.

To participate in the initiative, taxpayers must submit information about the improper ERC claimed, refund received, their identifying information, and the identifying information of any preparer/advisor who assisted them with the ERC claim.

Current Actions: There are no changes to the form at this time. This notice is administrative process to renew the OMB approval on the form.

Type of Review: Extension of a currently approved collection.

Affected Public: Individuals and Households.

Estimated Number of Respondents: 5,000.

Estimated Time per Respondent: 2 hrs., 22 mins.

Estimated Total Annual Burden Hours: 11,800.

The following paragraph applies to all of the collections of

information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. Comments will be of public record. Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information has practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: February 23, 2024.

Martha R. Brinson,

Tax Analyst.

[FR Doc. 2024-04104 Filed: 2/27/2024 8:45 am; Publication Date: 2/28/2024]