SMALL BUSINESS ADMINISTRATION

Data Collection Available for Public Comments

AGENCY: Small Business Administration. ACTION: 60-day notice; request for comments.

SUMMARY: The Small Business Administration (SBA) is publishing this notice in compliance with the Paperwork Reduction Act (PRA) of 1995, as amended, to solicit public comments on the information collection described below. The PRA requires publication of this notice before submitting the information collection to the Office of Management and Budget (OMB) for review and approval.

DATES: Submit comments on or before [INSERT DATE 60 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER.]

ADDRESSES: Comments should refer to the information collection by title or OMB Control Number (3245-0417) and submitted by the deadline above to: PPP_Info_Collections@sba.gov.

FOR FURTHER INFORMATION CONTACT: You may obtain information including a copy of the forms and supporting documents from the Agency Clearance Officer, Curtis Rich, at (202) 205-7030, or curtis.rich@sba.gov, or from Adrienne Grierson, Program Manager, Office of Financial Program Operations, at 202-205-6573, or adrienne.grierson@sba.gov.

SUPPLEMENTARY INFORMATION:

Background

Section 1102 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, Public Law 116-136, authorized SBA to guarantee loans made by banks or other financial institutions under a temporary program titled the “Paycheck Protection Program” (PPP). These loans were available to eligible small businesses, certain non-profit organizations, veterans' organizations, Tribal business concerns, independent
contractors, and self-employed individuals adversely impacted by the COVID-19 Emergency. SBA’s authority to guarantee PPP loans expired on August 8, 2020. On December 27, 2020, SBA received reauthorization under the Economic Aid Act, Public Law 116-260, to resume guaranteeing PPP loans through March 31, 2021. The Economic Aid Act also allowed certain eligible borrowers that previously received a PPP loan to receive a second draw PPP loan (“Second Draw PPP Loan Program”) and amended certain other PPP statutory provisions. On March 11, 2021, the American Rescue Plan Act, Public Law 117-2, was enacted, amending various PPP statutory provisions. On March 30, 2021, the PPP Extension Act of 2021 was enacted, extending the SBA’s PPP program authority through June 30, 2021.

This information collection is used for the Second Draw PPP Loan Program. Since the initial approval of this information collection on January 8, 2021, the information collection has been amended twice to meet the ever-evolving needs of the PPP program, as necessitated by a statutory program amendments, public feedback, or other factors. The information collection is currently approved under the emergency procedures authorized by 5 U.S.C. 3507(j) and 5 CFR 1320.13; this approval is set to expire on September 30, 2021.

Although SBA’s program authority has expired, this information collection may still be needed in connection with pending litigation. Therefore, as required by the Paperwork Reduction Act, SBA is publishing this notice as a prerequisite to seeking OMB’s approval to use this information collection beyond September 30, 2021. There are no proposed changes to any of the forms.

**Summary of Information Collection**

**Title:** Paycheck Protection Loan Program- Second Draw.

**OMB Control Number:** 3245-0417.

(I) SBA Form 2483—Paycheck Protection Program Second Draw Application
Estimated Number of Respondents: 2,103,200.
Estimated Annual Responses: 2,103,200.
Estimated Annual Hour Burden: 280,427.

(II) SBA Form 2483-SD-C—Paycheck Protection Program Second Draw Application for Schedule C Filers Using Gross Income
Estimated Number of Respondents: 501,800.
Estimated Annual Responses: 501,800.
Estimated Annual Hour Burden: 66,907.

(III) SBA FORM 2484-SD—Paycheck Protection Program Second Draw Lender's Application for 7(A) Guaranty
Estimated Number of Respondents: 5,506.
Estimated Annual Responses: 2,605,000.
Estimated Annual Hour Burden: 1,085,417.

Solicitation of Public Comments
SBA invites the public to submit comments, including specific and detailed suggestions on ways to improve the collection and reduce the burden on respondents. Commenters should also address (i) whether the information collection is necessary for the proper performance of SBA's functions, including whether it has any practical utility; (ii) the accuracy of the estimated burdens; (iii) ways to enhance the quality, utility, and clarity of the information to be collected; and (iv) the use of automated collection techniques or other forms of information technology to minimize the information collection burden on those who are required to respond.

Curtis Rich,
Management Analyst.

[FR Doc. 2021-16015 Filed: 7/28/2021 8:45 am; Publication Date: 7/29/2021]