Agency Information Collection Activities: Comment Request

AGENCY: Export-Import Bank of the United States.

ACTION: Submission for OMB review and comments request.

SUMMARY: The Export-Import Bank of the United States (EXIM), as a part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal Agencies to comment on the proposed information collection, as required by the Paperwork Reduction Act of 1995.

DATES: Comments must be received on or before [INSERT DATE 60 DAYS AFTER DATE OF PUBLICATION IN THE FEDERAL REGISTER] to be assured of consideration.

ADDRESSES: Comments may be submitted electronically on WWW.REGULATIONS.GOV or by mail to Donna Schneider, Export-Import Bank of the United States, 811 Vermont Ave., N.W. Washington, DC 20571.

Form can be viewed at https://www.exim.gov/sites/default/files/pub/pending/eib10_03-1.pdf

FOR FURTHER INFORMATION CONTACT: To request additional information, please Donna Schneider. 202-565-3612.

SUPPLEMENTARY INFORMATION:

This collection of information is necessary, pursuant to 12 USC Sec. 635 (a) (1), to determine eligibility of the export sales for insurance coverage. The Report of Premiums Payable for Financial Institutions Only is used to determine the eligibility of the shipment(s) and to calculate the premium due to Ex-Im Bank for its support of the shipment(s) under its insurance program. Export-Import Bank customers will be able to submit this form on paper or electronically.

By neutralizing the effect of export credit support offered by foreign governments and by absorbing credit risks that the private sector will not accept, EXIM enables U.S. exporters to compete fairly in foreign markets on the basis of price and product. Under the Working Capital Guarantee Program, EXIM provides repayment guarantees to lenders.
on secured, short-term working capital loans made to qualified exporters. The guarantee may be approved for a single loan or a revolving line of credit. In the event that a buyer defaults on a transaction insured by EXIM, the insured exporter or lender may seek payment by the submission of a claim.

Title and Form Number: EIB 10-03 Notice of Claim and Proof of Loss, Export Credit Insurance Policies

OMB Number: 3048-0033

Type of Review: Regular

Need and Use: This collection of information is necessary, pursuant to 12 U.S.C. 635(a)(1), to determine if such claim complies with the terms and conditions of the relevant insurance policy.

Affected Public: This form affects entities involved in the export of U.S. goods and services.

Annual Number of Respondents: 300

Estimated Time per Respondent: 60 minutes

Annual Burden Hours: 300 hours

Frequency of Reporting or Use: As needed to request claim payment

Government Expenses:

Reviewing Time per Year: 300 hours

Average Wages per Hour: $42.50

Average Cost per Year: $12,750

Benefits and Overhead: 20%

Total Government Cost: $15,300

Bassam Doughman,

IT Specialist.

[FR Doc. 2021-09389 Filed: 5/3/2021 8:45 am; Publication Date: 5/4/2021]