



DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-7011-N-63]

30-Day Notice of Proposed Information Collection: Ginnie Mae Multiclass Securities

Program Documents; OMB #2503-0030

AGENCY: Office of the Chief Information Officer, HUD.

ACTION: Notice.

SUMMARY: HUD is seeking approval from the Office of Management and Budget (OMB) for the information collection described below. In accordance with the Paperwork Reduction Act, HUD is requesting comment from all interested parties on the proposed collection of information. The purpose of this notice is to allow for 30 days of public comment.

DATES: Comments Due Date: **[INSERT DATE THAT IS 30 DAYS AFTER THE DATE OF PUBLICATION IN THE FEDERAL REGISTER.]**

ADDRESSES: Interested persons are invited to submit comments regarding this proposal.

Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: HUD Desk Officer, Office of Management and Budget, New Executive Office Building, Washington, DC 20503; fax:202-395-5806, Email: OIRA_Submission@omb.eop.gov

FOR FURTHER INFORMATION CONTACT: Anna P.Guido, Reports Management Officer, QMAC, Department of Housing and Urban Development, 451 7th Street, SW, Washington, DC 20410; e-mail her at Anna.P.Guido@hud.gov or telephone 202-402-5535. This is not a toll-free number. Person with hearing or speech impairments may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339. Copies of available documents submitted to OMB may be obtained from Ms. Guido.

SUPPLEMENTARY INFORMATION: This notice informs the public that HUD is seeking approval from OMB for the information collection described in Section A.

The **Federal Register** notice that solicited public comment on the information collection for a period of 60 days was published on November 4, 2019 at 84 FR 59412.

A. Overview of Information Collection

Title of Information Collection: Ginnie Mae Multiclass Securities Program Documents
(Forms and Electronic Data Submissions).

OMB Approval Number: 2503-0030.

Type of Request: Reinstatement of currently approved collection.

Form Number: None.

Description of the need for the information and proposed use: This information collection is required in connection with the operation of the Ginnie Mae Multiclass Securities program. Ginnie Mae's authority to guarantee multiclass instruments is contained in 306(g)(1) of the National Housing Act ("NHA") (12 U.S.C. 1721(g)(1)), which authorizes Ginnie Mae to guarantee "securities *** based on or backed by a trust or pool composed of mortgages. ***" Multiclass securities are backed by Ginnie Mae securities, which are backed by government insured or guaranteed mortgages. Ginnie Mae's authority to operate a Multiclass Securities program is recognized in Section 3004 of the Omnibus Budget Reconciliation Act of 1993 ("OBRA"), which amended 306(g)(3) of the NHA (12 U.S.C. 1271(g)(3)) to provide Ginnie Mae with greater flexibility for the Multiclass Securities program regarding fee structure, contracting, industry consultation, and program implementation. Congress annually sets Ginnie Mae's commitment authority to guarantee mortgage-backed ("MBS") pursuant to 306(G)(2) of the NHA (12 U.S.C. 1271(g)(2)). Since the multiclass are backed by Ginnie

Mae Single Class MBS, Ginnie Mae has already guaranteed the collateral for the multiclass instruments.

The Ginnie Mae Multiclass Securities Program consists of Ginnie Mae Real Estate Mortgage Investment Conduit (“REMIC”) securities, Stripped Mortgage-Backed Securities (“SMBS”), and Platinum securities. The Multiclass Securities program provides an important adjunct to Ginnie Mae’s secondary mortgage market activities, allowing the private sector to combine and restructure cash flows from Ginnie Mae Single Class MBS into securities that meet unique investor requirements in connection with yield, maturity, and call-option protection. The intent of the Multiclass Securities program is to increase liquidity in the secondary mortgage market and to attract new sources of capital for federally insured or guaranteed loans. Under this program, Ginnie Mae guarantees, with the full faith and credit of the United States, the timely payment of principal and interest on Ginnie Mae REMIC, SMBS and Platinum securities.

A	B	C	D	E	F		
Information Collection	Number of Respondents	Frequency of Response	Responses per Annum	Burden Hour Per Response	Annual Burden Hrs	Hourly Cost Per Response	Annual Cost
Pricing Letter	18.00	10.00	180.00	0.50	90.00	\$43.00	\$3,870.00
Structured Term Sheet	18.00	10.00	180.00	3.00	540.00	\$43.00	\$23,220.00
Trust (REMIC) Agreement	18.00	10.00	180.00	1.00	180.00	\$43.00	\$7,740.00
Trust Opinion	18.00	10.00	180.00	4.00	720.00	\$43.00	\$30,960.00
MX Trust Agreement	18.00	10.00	180.00	0.16	28.80	\$43.00	\$1,238.40
MX Trust Opinion	18.00	10.00	180.00	4.00	720.00	\$43.00	\$30,960.00
RR Certificate	18.00	10.00	180.00	0.08	14.40	\$43.00	\$619.20
Sponsor Agreement	18.00	10.00	180.00	0.05	9.00	\$43.00	\$387.00
Table of Contents	18.00	10.00	180.00	0.33	59.40	\$43.00	\$2,554.20
Issuance Statement	18.00	10.00	180.00	0.05	9.00	\$43.00	\$387.00
Tax Opinion	18.00	10.00	180.00	4.00	720.00	\$43.00	\$30,960.00
Transfer Affidavit	18.00	10.00	180.00	0.08	14.40	\$43.00	\$619.20
Supplemental Statement	18.00	0.25	4.50	1.00	4.50	\$43.00	\$193.50

Final Data Statements (attached to closing letter)	18.00	10.00	180.00	32.00	5,760.00	\$43.00	\$247,680.00
Accountants' Closing Letter	18.00	10.00	180.00	8.00	1,440.00	\$43.00	\$61,920.00
Accountants' OSC Letter	18.00	10.00	180.00	8.00	1,440.00	\$43.00	\$61,920.00
Structuring Data	18.00	10.00	180.00	8.00	1,440.00	\$43.00	\$61,920.00
Financial Statements	18.00	10.00	180.00	1.00	180.00	\$43.00	\$7,740.00
Principal and Interest Factor File Specifications	18.00	10.00	180.00	16.00	2,880.00	\$43.00	\$123,840.00
Distribution Dates and Statement	18.00	10.00	180.00	0.42	75.60	\$43.00	\$3,250.80
Term Sheet	18.00	10.00	180.00	2.00	360.00	\$43.00	\$15,480.00
New Issue File Layout	18.00	10.00	180.00	4.00	720.00	\$43.00	\$30,960.00
Flow of Funds	18.00	10.00	180.00	0.16	28.80	\$43.00	\$1,238.40
Trustee Receipt	18.00	10.00	180.00	2.00	360.00	\$43.00	\$15,480.00
Subtotal					17,793.90		\$765,137.70
Platinum Securities			4,144.50				
Information Collection	Number of Respondents	Frequency of Response	Responses per Annum	Burden Hour Per Reponse	Annual Burden Hrs	Hourly Cost Per Response	Annual Cost
Deposit Agreement	19.00	10.00	190.00	1.00	190.00	\$43.00	\$8,170.00
MBS Schedule	19.00	10.00	190.00	0.16	30.40	\$43.00	\$1,307.20
New Issue File Layout	19.00	10.00	190.00	4.00	760.00	\$43.00	\$32,680.00
Principal and Interest Factor File Specifications	19.00	10.00	190.00	16.00	3,040.00	\$43.00	\$130,720.00
Subtotal			760.00		4,020.40		\$172,877.20
Total Annual Responses			4,904.50				
Total Burden Hours					21,814.30		
Total Cost							\$938,014.90

B. Solicitation of Public Comment

This notice is soliciting comments from members of the public and affected parties concerning the collection of information described in Section A on the following:

- (1) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- (2) The accuracy of the agency's estimate of the burden of the proposed collection of information;
- (3) Ways to enhance the quality, utility, and clarity of the information to be collected; and
- (4) Ways to minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

HUD encourages interested parties to submit comment in response to these questions.

C. Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35.

Dates: December 20, 2019.

Anna P. Guido,

Department Reports Management Officer,

Office of the Chief Information Officer.

Billing Code: 4210-67

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