



**GENERAL SERVICES ADMINISTRATION**

[Notice-MA-2019-03; Docket No. 2019-0002, Sequence No. 4]

**FMR Bulletin B-48, Exchange/Sale Financial Accounting**

**AGENCY:** Office of Government-wide Policy (OGP), General Services Administration (GSA).

**ACTION:** Notice of Federal Management Regulation (FMR) Bulletin B-48, EXCHANGE/SALE FINANCIAL ACCOUNTING.

**SUMMARY:** FMR Bulletin B-48 provides guidance to agencies on the use of the exchange/sale authority as authorized by Title 40 United States Code (U.S.C.) Section 503 and governed by regulations at FMR 102-39, Replacement of Personal Property Pursuant to the Exchange/Sale Authority (41 Code of Federal Regulations 102-39).

Agencies are encouraged to consider the use of this guidance when acquiring replacement assets via the exchange/sale authority. This Bulletin B-48 provides guidance on the use of this cost-saving strategy, as well as providing guidance for financial accounting of exchange/sale transactions. The Bulletin and additional guidance on the exchange/sale authority may be found at [www.gsa.gov/exchangesale](http://www.gsa.gov/exchangesale).

**DATES:** *Applicability date:* This notice is applicable beginning [INSERT DATE OF PUBLICATION IN THE *FEDERAL REGISTER*] until otherwise revoked.

**FOR FURTHER INFORMATION CONTACT:** For clarification of content, please contact Mr. Bob Holcombe, Office of Government-wide Policy, Office of Asset and Transportation Management, at 202-501-3828, or by email at [Robert.Holcombe@gsa.gov](mailto:Robert.Holcombe@gsa.gov). Please cite Notice of FMR Bulletin B-48.

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