



**BILLING CODE 4810-25-P**

**DEPARTMENT OF THE TREASURY**

**Multiemployer Pension Plan Application to Reduce Benefits**

**AGENCY:** Department of the Treasury.

**ACTION:** Notice of availability; extension of comment period.

**SUMMARY:** On April 19, 2017, the Department of the Treasury published a notice of availability and request for comments regarding an application to reduce benefits under the United Furniture Workers Pension Fund A (UFW Pension Fund) in accordance with the Multiemployer Pension Reform Act of 2014. The purpose of this notice is to extend the comment period and provide more time for interested parties to provide comments.

**DATES:** The comment period for the notice published April 19, 2017 (82 FR 18536), is extended. Comments must be received on or before June 20, 2017.

**ADDRESSES:** You may submit comments electronically through the Federal eRulemaking Portal at <http://www.regulations.gov>, in accordance with the instructions on that site. Electronic submissions through [www.regulations.gov](http://www.regulations.gov) are encouraged.

Comments may also be mailed to the Department of the Treasury, MPRA Office, 1500 Pennsylvania Avenue NW, Room 1224, Washington, DC 20220. Attn: Eric Berger. Comments sent via facsimile and email will not be accepted.

**Additional Instructions.** All comments received, including attachments and other supporting materials, will be made available to the public. Do not include any personally identifiable information (such as Social Security number, name, address, or other contact information) or any other information in your comment or supporting materials that you do not

want publicly disclosed. Treasury will make comments available for public inspection and copying on [www.regulations.gov](http://www.regulations.gov) or upon request.

Comments posted on the Internet can be retrieved by most Internet search engines.

**FOR FURTHER INFORMATION CONTACT:** For information regarding the application from the UFW Pension Fund, please contact Treasury at (202) 622-1534 (not a toll free number).

**SUPPLEMENTARY INFORMATION:** The Multiemployer Pension Reform Act of 2014 (MPRA) amended the Internal Revenue Code to permit a multiemployer plan that is projected to have insufficient funds to reduce pension benefits payable to participants and beneficiaries if certain conditions are satisfied. In order to reduce benefits, the plan sponsor is required to submit an application to the Secretary of the Treasury, which Treasury, in consultation with the Pension Benefit Guaranty Corporation (PBGC) and the Department of Labor, is required to approve or deny. On March 15, 2017, the Board of Trustees of the UFW Pension Fund submitted an application for approval to reduce benefits under the plan. As required by the MPRA, that application has been published on Treasury's Web site at <https://www.treasury.gov/services/Pages/Plan-Applications.aspx>.

On April 19, 2017, Treasury published a notice in the Federal Register (82 FR 18536), in consultation with PBGC and the Department of Labor, to solicit public comments on all aspects of the UFW Pension Fund application. The notice provided that comments must be received by June 5, 2017. This notice, which Treasury is publishing in consultation with the PBGC and the Department of Labor, announces the extension of the comment period in order to give additional time for interested parties to provide comments. Comments are requested from interested parties,

including contributing employers, employee organizations, and participants and beneficiaries of the UFW Pension Fund. Consideration will be given to any comments that are timely received by Treasury on or before June 20, 2017.

Dated: May 26, 2017.

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