This document is scheduled to be published in the
Federal Register on 04/03/2017 and available online at
https://federalregister.gov/d/2017-06452, and on **FDsys.gov**

SMALL BUSINESS ADMINISTRATION

Notice of Interest Rates

The Small Business Administration publishes an interest rate called the optional "peg" rate (13 CFR 120.214) on a quarterly basis. This rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loan. This rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. This rate will be 2.625 percent for the April – June quarter of FY 2017.

Pursuant to 13 CFR 120.921(b), the maximum legal interest rate for any third party lender's commercial loan which funds any portion of the cost of a 504 project (see 13 CFR 120.801) shall be 6% over the New York Prime rate or, if that exceeds the maximum interest rate permitted by the constitution or laws of a given State, the maximum interest rate will be the rate permitted by the constitution or laws of the given State.

Dianna L. Seaborn,
Director,
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[FR Doc. 2017-06452 Filed: 3/31/2017 8:45 am; Publication Date: 4/3/2017]