



**Billing Code: 4810-AM-P**

## **BUREAU OF CONSUMER FINANCIAL PROTECTION**

### **Community Bank Advisory Council Meeting**

**AGENCY:** Bureau of Consumer Financial Protection.

**ACTION:** Notice of public meeting.

**SUMMARY:** This notice sets forth the announcement of a public meeting of the Community Bank Advisory Council (CBAC or Council) of the Consumer Financial Protection Bureau (CFPB or Bureau). The notice also describes the functions of the Council. Notice of the meeting is permitted by section 9 of the CBAC Charter and is intended to notify the public of this meeting.

**DATES:** The meeting date is Thursday, September 29, 2016, 3:30 p.m. to 5:00 p.m. eastern daylight time.

**ADDRESSES:** The meeting location is the Consumer Financial Protection Bureau, 1275 First Street, NE., Washington, DC 20002.

**FOR FURTHER INFORMATION CONTACT:** Crystal Dully, Outreach and Engagement Associate, 202-435-9588, [CFPB\\_CABandCouncilsEvents@cfpb.gov](mailto:CFPB_CABandCouncilsEvents@cfpb.gov), Consumer Advisory Board and Councils Office, External Affairs, 1275 First Street, NE., Washington, DC 20002.

### **SUPPLEMENTARY INFORMATION:**

#### **I. Background**

Section 9(d) of the CBAC Charter states:

(1) Each meeting of the Council shall be open to public observation, to the extent that a facility is available to accommodate the public, unless the Bureau, in accordance with paragraph (4) of this section, determines that the meeting shall be closed. The Bureau also will make reasonable efforts

to make the meetings available to the public through live recording. (2) Notice of the time, place and purpose of each meeting, as well as a summary of the proposed agenda, shall be published in the *Federal Register* not more than 45 or less than 15 days prior to the scheduled meeting date. Shorter notice may be given when the Bureau determines that the Council's business so requires; in such event, the public will be given notice at the earliest practicable time. (3) Minutes of meetings, records, reports, studies, and agenda of the Council shall be posted on the Bureau's website ([www.consumerfinance.gov](http://www.consumerfinance.gov)). (4) The Bureau may close to the public a portion of any meeting, for confidential discussion. If the Bureau closes a meeting or any portion of a meeting, the Bureau will issue, at least annually, a summary of the Council's activities during such closed meetings or portions of meetings.

Section 2 of the CBAC Charter provides: "Pursuant to the executive and administrative powers conferred on the Bureau by Section 1012 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act), the Director established the Community Bank Advisory Council to consult with the Bureau in the exercise of its functions under the Federal consumer financial laws as they pertain to community banks with total assets of \$10 billion or less."

Section 3 of the CBAC Charter states: "a) The CFPB supervises depository institutions and credit unions with total assets of more than \$10 billion and their respective affiliates, but other than the limited authority conferred by § 1026 of the Dodd-Frank Act, the CFPB does not have supervisory authority regarding credit unions and depository institutions with total assets of \$10 billion or less. As a result, the CFPB does not have regular contact with these institutions, and it would therefore be beneficial to create a mechanism to ensure that their unique perspectives are shared with the Bureau. Small Business Regulatory Enforcement Fairness Act (SBREFA) panels provide one avenue to gather this input, but participants from community banks must possess no more than \$175 million in assets, which precludes the participation of many. b) The Advisory

Council shall fill this gap by providing an interactive dialogue and exchange of ideas and experiences between community bankers and Bureau staff. c) The Advisory Council shall advise generally on the Bureau's regulation of consumer financial products or services and other topics assigned to it by the Director. To carry out the Advisory Council's purpose, the scope of its activities shall include providing information, analysis, and recommendations to the Bureau. The output of Advisory Council meetings should serve to better inform the CFPB's policy development, rulemaking, and engagement functions."

## **II. Agenda**

The Community Bank Advisory Council will discuss youth financial capability and debt collection.

Persons who need a reasonable accommodation to participate should contact [CFPB\\_504Request@cfpb.gov](mailto:CFPB_504Request@cfpb.gov), 202-435-9EEO, 1-855-233-0362, or 202-435-9742 (TTY) at least ten business days prior to the meeting or event to request assistance. The request must identify the date, time, location, and title of the meeting or event, the nature of the assistance requested, and contact information for the requester. CFPB will strive to provide, but cannot guarantee that accommodation will be provided for late requests.

Individuals who wish to attend the Community Bank Advisory Council meeting must RSVP to [cfpb\\_cabandcouncilsevents@cfpb.gov](mailto:cfpb_cabandcouncilsevents@cfpb.gov) by noon, Wednesday, September 28, 2016. Members of the public must RSVP by the due date and must include "CBAC" in the subject line of the RSVP.

## **III. Availability**

The Council's agenda will be made available to the public on Wednesday, September 14, 2016, via [consumerfinance.gov](http://consumerfinance.gov). Individuals should express in their RSVP if they require a paper copy of the agenda.

A recording and transcript of this meeting will be available after the meeting on the CFPB's website [consumerfinance.gov](http://consumerfinance.gov).

Dated: September 8, 2016.

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**David Uejio,**

*Acting Chief of Staff, Bureau of Consumer Financial Protection.*

[FR Doc. 2016-22091 Filed: 9/13/2016 8:45 am; Publication Date: 9/14/2016]