



[4830-01-P]

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Credit for Indian Coal Production and Inflation Adjustment Factor for Calendar Year 2015

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Publication of inflation adjustment factor for Indian coal production for calendar year 2015 under section 45(e)(10)(B) (26 U.S.C. 45(e)(10)(B)) of the Internal Revenue Code.

SUMMARY: The 2015 inflation adjustment factor is used in determining the availability of the credit for Indian coal production under section 45. Section 186 of Division Q of the Consolidated Appropriations Act, 2016 (Pub. L. No. 114-113) extends the credit period for the Indian coal production credit from a 9-year period beginning on January 1, 2006, to an 11-year period beginning on January 1, 2006. This provision is effective for coal produced in the United States or a possession thereof after December 31, 2014.

DATES: The 2015 inflation adjustment factor applies to calendar year 2015 sales of Indian coal produced in the United States or a possession thereof.

Inflation Adjustment Factor: The inflation adjustment factor for calendar year 2015 for Indian coal is 1.1772.

Credit Amount for Indian Coal: As required by section 45(e)(10)(B)(ii), the \$2.00 amount in section 45(e)(10)(B)(i) is adjusted by multiplying such amount by the inflation adjustment factor for the calendar year. Under the calculation required by section 45(e)(10)(B)(ii), the credit for Indian coal production for calendar year 2015 under

section 45(e)(10)(B) is \$2.354 per ton on the sale of Indian coal.

FOR FURTHER INFORMATION CONTACT: Jennifer A. Records, CC:PSI:6, Internal Revenue Service, 1111 Constitution Avenue, NW., Washington, DC 20224, (202) 317-6853 (not a toll-free number).

Christopher T. Kelley,

Special Counsel to the Associate Chief

Counsel,

(Passthroughs and Special Industries).

[FR Doc. 2016-00894 Filed: 1/19/2016 8:45 am; Publication Date: 1/20/2016]