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DEPARTMENT OF VETERANS AFFAIRS

Billing Code 8320-01

Loan Guaranty: Assistance to Eligible Individuals in Acquiring Specially Adapted Housing;
Cost-of-Construction Index

AGENCY: Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: The U. S. Department of Veterans Affairs (VA) announces that the aggregate amounts of assistance available under the specially adapted housing (SAH) grant program will increase by 4.688 percent for fiscal year (FY) 2016.

FOR FURTHER INFORMATION CONTACT: John Bell III, Assistant Director for Loan Policy and Valuation, Department of Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420, (202) 632-8786 (not a toll-free number).

DATES: [insert date of publication in the Federal Register]

SUPPLEMENTARY INFORMATION: In accordance with 38 U.S.C. 2102(e) and 2102A(b)(2) and 38 CFR. 36.4411, the Secretary of Veterans Affairs announces for FY 2016 the

aggregate amounts of assistance available to veterans and servicemembers eligible for SAH program grants.

Public Law 110-289, the Housing and Economic Recovery Act of 2008, authorized the Secretary to increase the aggregate amounts of SAH assistance annually based on a residential home cost-of-construction index. The Secretary uses the Turner Building Cost Index for this purpose.

In the most recent quarter for which the Turner Building Cost Index is available, quarter two FY 2015, the index showed an increase of 4.688 percent over the index value in quarter two FY 2014. Pursuant to 38 CFR 36.4411(a), therefore, the aggregate amounts of assistance for SAH grants made pursuant to 38 U.S.C. 2101(a) or 2101(b) will increase by 4.688 percent for FY 2016.

Public Law 112-154, the Honoring America's Veterans and Caring for Camp Lejeune Families Act of 2012, required that the same percentage of increase apply to grants authorized pursuant to 38 U.S.C. 2102A. See 38 U.S.C. 2102A(b)(2). As such, the maximum amount of assistance available under these grants, which are called grants for temporary residence adaptation (TRA grants), will also increase by 4.688 percent for FY 2016.

The increases are effective as of October 1, 2015.

SPECIALLY ADAPTED HOUSING: AGGREGATE AMOUNTS OF ASSISTANCE
AVAILABLE DURING FISCAL YEAR 2016

2101(a) Grants and TRA Grants

Effective October 1, 2015, the aggregate amount of assistance available for SAH grants made pursuant to 38 U.S.C. 2101(a) is \$73,768 during FY 2016. The maximum TRA grant made to an individual who satisfies the eligibility criteria under 38 U.S.C. 2101(a) and 2102A is \$32,384 during FY 2016.

2101(b) Grants and TRA Grants

Effective October 1, 2015, the aggregate amount of assistance available for SAH grants made pursuant to 38 U.S.C. 2101(b) is \$14,754 during FY 2016. The maximum TRA grant made to an individual who satisfies the eligibility criteria under 38 U.S.C. 2101(b) and 2102A is \$5,782 during FY 2016.

Signing Authority

The Secretary of Veterans Affairs, or designee, approved this document and authorized the undersigned to sign and submit the document to the Office of the Federal Register for publication electronically as an official document of the Department of Veterans Affairs. Robert L. Nabors II, Chief of Staff, approved this document on September 11, 2015, for publication.

Dated: October 6, 2015

William F. Russo
Director
Office of Regulation Policy and Management
Office of General Counsel
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