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THE WHITE HOUSE

WASHINGTON

June 25, 2012

Presidential Determination

No. 2012-10

MEMORANDUM FOR THE SECRETARY OF STATE

SUBJECT: Presidential Determination on a U.S. Export Import Bank Transaction with Vietnam

Pursuant to section 2(b)(2)(D) of the Export Import Bank Act of 1945, as amended, I determine that it is in the national interest of the United States for the Export Import Bank of the United States to extend a loan in the amount of approximately \$125,870,890 to the Vietnam Post and Telecommunications Group, a wholly state owned company, for the purchase of a U.S. manufactured telecommunications and television satellite.

You are authorized and directed to publish this determination in the *Federal Register*.

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